

CITY OF
EDMONTON

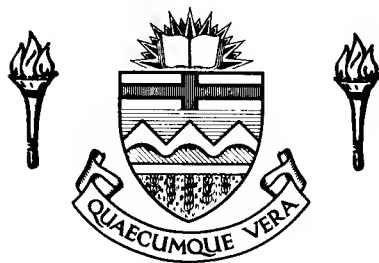
FINANCIAL
STATEMENTS
AND
REPORTS

1925-29

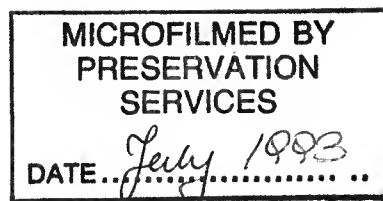
GOV
DOC
CA4
AL
EDM
A56
1925-1929

GOV PUB

Ex LIBRIS
UNIVERSITATIS
ALBERTAENSIS



CA4
AL
EDM
R04
F37
1925-29



CITY OF EDMONTON

CANADA



FINANCIAL STATEMENTS AND REPORTS

FOR YEAR ENDING
31st December, 1925



McKENZIE-STOWE PRESS LTD.
Edmonton, Alberta

CITY OF EDMONTON

CITY COUNCIL, 1925.

Mayor: K. A. BLATCHFORD.

Aldermen:

A. U. G. BURY.	JAMES EAST.	JAS. W. FINDLAY.
J. J. DUGGAN.	J. M. DOUGLAS.	
J. A. CLARKE.	J. T. J. COLLISSON.	C. L. GIBBS.
D. K. KNOTT.	WM. WERNER.	

Commissioner: D. MITCHELL.

CITY COUNCIL, 1926.

Mayor: K. A. BLATCHFORD.

Aldermen:

Retiring 1926:

A. FARMILO.	C. L. GIBBS.	D. K. KNOTT.
C. G. ROBSON.	WM. WERNER.	

Retiring 1927:

J. M. DOUGLAS.	JAMES EAST.	JAS. W. FINDLAY.
F. A. KEILLOR.	A. C. SLOANE.	

Commissioner: D. MITCHELL.

CITY OF EDMONTON

FINANCIAL STATISTICS.

STANDARD FORM AS ADOPTED BY THE BOND DEALERS'
ASSOCIATION OF CANADA.

Assessed Value for Taxation, Year 1925.....	\$59,829,245.00
Exemptions not included above.....	14,970,935.00
Tax Rate 1925: General 11.77, Debenture 12.46, School 21.77.....	46 Mills
Total Accumulated Tax Arrears at 31st Dec., 1925.....	\$8,816,339.12
Less Reserve for Uncollectible.....	2,077,255.40
	<u>6,739,083.72</u>
	\$ 6 739,083.72
Amount of last year's Tax Levy.....	3,615,592.89
Amount of last year's Tax Levy Uncollected.....	541,961.56
Amount of arrears collected during 1925.....	702,514.32

Value of Municipality's Assets at 31st Dec., 1925—Net.....	\$28,405,077.58
Total Debenture Debt.....	34,604,879.84
Total Sinking Fund (as divided below).....	9,210,401.83
Amount of Sinking Fund in arrears (Demand notes inc. in above)	Nil.

Analysis of Debt and Sinking Fund Divided as Follows:

	Debentures Outstanding	Sinking Fund on hand
Public Utilities:		
Electric Light	\$ 1,111,100.97	\$ 489,383.74
Power Plant	2,453,534.96	1,187,178.20
Street Railway	3,061,089.65	1,516,258.93
Telephone	2,303,476.26	1,001,701.07
Waterworks	2,852,634.49	433,333.00
	<u>\$11,781,836.33</u>	<u>\$ 4,627,854.94</u>
Local Improvements:		
Ratepayers' Share	\$ 4,392,613.55	\$ 1,822,827.65
Municipality's Share	6,295,552.24	1,275,039.21
General Debentures (Not included above).....	12,134,877.72*	1,484,680.03
	<u>\$34,604,879.84</u>	<u>\$ 9,210,401.83</u>

*Of this Debt \$4,790,368.72 is exempted from Provisions affecting City's borrowing power.

Amount of total outstanding bonds, as indicated above, issued by the instalment method.....	\$ 613,325.77
Amount of the total outstanding bonds issued by Sinking Fund method	33,991,554.07
Amount of Bonds guaranteed by Municipality.....	Nil.
Amount of Debentures, such as Schools, not included in above for which Municipality levies taxes—Net.....	3,620,547.21
Total other Liabilities, including Floating Debts.....	1,663,107.91

Current Revenue, Year 1925 \$2,558,898.41; Expenditure..... 2,493,321.63

	Profit after deducting Operating Charges only	Net Profit after deducting Depreciation, Operating Exps. and Interest, and Sinking Fund on Debt
Public Utilities—		
Results for Year Ending 31st Dec., 1925:		
Electric Light	\$ 202,392.18	\$ 105,596.64
Power Plant	333,236.79	141,207.78
Street Railway	225,623.22	Def. 46,753.74
Telephone	326,332.08	120,991.31
Waterworks	253,473.94	56,631.25
	<u>\$ 1,341,058.21</u>	<u>\$ 377,673.24</u>

Present Population, 65,378.

Population five years ago, 61,405.

Area of Municipality, 27,200 Acres.

CITY OF EDMONTON

COMPARATIVE MUNICIPAL STATISTICS, 1921-1925.

	1921	1922	1923	1924	1925
Population	58,821 (Dom.)	58,821	58,821	63,160	65,378
Bank Clearings	\$260,288,619	\$234,211,250	\$217,371,339	\$220,529,390	\$239,350,281
Building Permits	1,563,996	2,338,109	1,488,670	2,305,005	1,481,890
Net Assess. (Mun.)...	\$ 80,213,985	\$ 62,928,880	\$ 61,935,100	\$ 61,065,375	\$ 59,829,245
Tax Rate—					
Separate School ..	38.80	37.55	39.25	36.93)	
Public School	39.90	39.70	40.	41.)	46.
TAX LEVY:					
(1) Gen. (Inc. Sch.)...	\$ 3,189,455	\$ 2,461,513	\$ 2,451,792	\$ 2,456,981	\$ 2,724,054
(2) Spec. Frtg., Bus. & Suppl. Rev. & other Taxes	913,847	904,667	841,932	834,902	891,539
Gross Tax Levy.....	\$ 4,103,302	\$ 3,366,180	\$ 3,293,724	\$ 3,291,883	\$ 3,615,593
TAX COLLECTIONS:					
(1) Current Taxes Inc. Discount	\$ 2,901,142	\$ 2,695,777	\$ 2,649,494	\$ 2,720,197	\$ 3,073,632
(2) Tax Arrears	969,760	760,433	782,070	744,087	702,514
Total Taxes Collected (Inc. Arr. & Disct.)..	\$ 3,870,902	\$ 3,456,210	\$ 3,431,564	\$ 3,464,284	\$ 3,776,146
Percent. of Current Tax Collections	70.7	80.	80.	82.63	85.01
Lands forfeited and Tax Arrears Outst..	8,503,667	8,671,882	8,763,753	8,807,968	8,816,339
Reserv. Uncoll. Taxes	978,346	927,244	810,765	1,990,804	2,077,255
GROSS FUNDED					
DEBT (City)	\$ 27,895,457	\$ 28,523,612	\$ 28,016,141	\$ 29,332,164	\$ 34,604,880
Deduct Revenue producing Debt	15,360,089	15,973,443	15,809,686	16,084,182	16,174,450
	\$ 12,535,368	\$ 12,550,169	\$ 12,206,455	\$ 13,247,982	\$ 18,430,430
Less S.F. on Gen. Debt	2,762,814	2,953,673	2,350,319	2,521,113	2,759,719
Net City Funded General Debt	\$ 9,772,554	\$ 9,596,496	\$ 9,856,136	\$ 10,726,869	\$ 15,670,711
Short Term Loans (City)	\$ 5,094,103	\$ 5,786,562	\$ 5,370,270	\$ 4,790,369	Included in Funded Debt
Net Public & Separate School Debt..	\$ 3,368,406	\$ 3,492,742	\$ 3,600,403	\$ 3,668,264	\$ 3,620,547
Net Surp. on Utilities \$	261,579	349,807	225,279	387,406	377,673
Gross Earnings Public Utilities	\$ 3,135,971	\$ 3,263,468	\$ 3,137,841	\$ 3,294,432	\$ 3,352,440
St. Rly. Passengers...	12,790,738	12,914,896	12,339,460	12,355,889	12,588,475

CITY COMPTROLLER'S REPORT

HIS WORSHIP THE MAYOR AND MEMBERS OF COUNCIL,
CITY OF EDMONTON.

GENTLEMEN:

Herewith are submitted Balance Sheet, Revenue and Expenditure Account, Statements relative thereto (indexed alphabetically), together with report upon the affairs of the City as at 31st December, 1925.

Financially, the year just closed was the beginning of a new era for the City of Edmonton. For the first time in many years the City did not have to make any borrowings for current expenses, or give any notes, but was able to pay every obligation as it fell due, and closed the year with a Revenue Surplus of \$65,576.78.

Some of the major achievements during the year were:

Sinking Funds paid in full, which, together with interest on investments, increased the fund by almost \$1,000,000.

All Notes held by Sinking Fund Board replaced by Debentures, interest on which has been fully paid.

Bank overdraft almost eliminated, with a resultant decrease in bank charges from \$60,354.13 in 1924, to \$22,495.55 in 1925.

An issue of 5½% debentures disposed of at a premium of .332.

Collection of 85.01% of the current tax levy (the highest percentage to date) together with arrears to extent of 19.43%, total 104.44% of the current levy.

A reduction in the net Debt of the City of \$454,241.69.

Surplus of \$377,673.24 on Public Utilities, after providing for all charges and setting aside in addition \$129,287 01 for renewals.

To the passing into effect of the Short Term Loan Consolidation Plan must be ascribed the credit for most of the preceding improvements. Under its provisions the whole of the City's short term debt has been consolidated on a funded basis, with proper provision for its retirement at due date by means of a Sinking Fund, the funds therefor being provided from the collection of arrears of taxes, which are set aside for this purpose. It would therefore appear that from now on the City's course will be set in a much smoother channel, the current financing being assured, and in three more years the City's debenture debt begins to mature at the rate of practically \$1,000,000 per year, with a consequent large reduction in annual charges.

DEBENTURE SALES

The following debentures were disposed of during 1925:

By-law No.	Purpose.		Selling Price.	Par Value.
58-24	Plank Walks	Special	97.51	\$ 391.95
59-24	Boulevards Grading	"	97.51	31,409.79
60-24	Cinder Walks	"	97.51	35,732.41
61-24	Sewers	"	97.51	32,056.80
62-24	Concrete Walks and Paving.....	"	97.51	4,958.92
75-24	Sewers	General	97.51	20,000.00
84-24	Sewers	"	97.51	59,400.00
2-25	Sewers	"	97.51	63,000.00
76-24	101st Street Subway, etc.....	"	97.51	238,000.00
77-24	109th Street Bridge.....	"	97.51	33,000.00
				<hr/>
19-25	Short Term Loan Redemption.....		100.332	\$ 517,949.78
37-25	Short Term Loan Redemption.....		100.00	892,000.00
40-25	Short Term Loan Redemption.....		100.00	400,000.00
				<hr/>
				\$3,498,368.72
				<hr/>
				\$4,790,368.72
				<hr/>
				\$5,308,318.50

The increase in annual capital charges consequent upon these issues (\$517,949.78) amounts to \$26,159.18 on General Debt, and \$12,365.48 on Local Improvement Debt, a total of \$38,524.66

It is interesting to note that the issue of \$892,000.00 at a price of 100.332, gave the low yield of 5.47%, the best price received by the City since 1915. This result can be attributed not only to the state of the bond market, but can also be taken as a recognition on the part of the investors of the recent steps taken by the City to improve its position.

Expenditures on Capital account during the year amounted to \$498,267.86, the more important items being Sewers \$188,589.44, 101st Street Subway, \$139,208.37, Sidewalks \$69,558.41, and Utility extensions \$45,078.43.

Included in the debentures sold was one for \$33,000.00 to cover the City's share of a proposed Overhead Foot Bridge at 109th Street, but nothing has been done in this connection meantime, pending the decision as to whether or not this Bridge will be enlarged to include vehicular traffic, or, alternatively, a Subway constructed. Under a Charter Amendment passed at the present session of the Provincial Legislature there is approximately \$100,000.00 additional funds available for either purpose from the 101st Street Subway, should it be decided to so utilize these funds.

Even though the debt is so large, and consequently the more important that it should be reduced rather than increased, yet it is practically impossible in a modern city to eliminate new works entirely. In our own case, utility extensions have to be made to meet the requirements of a growing population, and it is also desirable that the existing plank sidewalks should be replaced with a safer and more permanent type of construction.

There are debentures to the amount of \$149,207.38 still remaining to be sold to cover works constructed last year.

FUNDED DEBT.

The gross Funded Debt of the City as at 31st December last amounted to \$34,604,879.84, as against \$29,332,164.62 a year ago, an increase of \$5,272,715.22 in the interval, as under:

	As At 31st Dec., 1924	Additions or Decrease dur- ing the Year	As At 31st Dec., 1925
General	\$13,247,982.34	\$ 5,182,447.62	\$18,430,429.96
Utilities	11,794,305.98	D. 12,469.65	11,781,836.33
Local Improvements	4,289,876.30	102,737.25	4,392,613.55
	<u>\$29,332,164.62</u>	<u>\$ 5,272,715.22</u>	<u>\$34,604,879.84</u>

The issues of Debentures, as per the preceding statement, were \$5,308,318.50, the difference of \$35,603.28 being debentures redeemed during the year.

The greater part of the increase in General Debt is accounted for by the funding of the Short Term Loans under the Consolidation Scheme, whereby \$4,790,368.72 was transferred from Current to Capital obligations during the year. The Net General Debenture Debt has therefore risen to \$15,670,710.72, as compared with \$10,726,869.39 a year ago, according to the following summary:

GROSS FUNDED DEBT (Excl. of Schools) as at 31st Dec., 1925....	\$34,604,879.84
Deduct (1) Local Impts. Debentures (Prop. share)....	\$ 4,392,613.55
(2) Utilities	11,781,836.33
	<u>\$16,174,449.88</u>
(3) Sinking Fund Investment of \$9,210,401.83 on Gross Funded Debt, less Sinking Fund of \$6,450,682.59 on foregoing spe- cially rated and revenue producing debt	2,759,719.24
	<u>18,934,169.12</u>
NET FUNDED GENERAL DEBT.....	<u>\$15,670,710.72</u>

SHORT TERM LOANS.

The only Short Term Loan now outstanding is \$233,000.00 (under Bills Payable), which is due to be capitalized shortly under the provisions of the Charter Amendment enacted at the present session of the Provincial Legislature. This will bring the total of such loans placed on a funded basis to \$6,103,727.72, of which \$1,080,359.00 is to be redeemed from taxation, and \$5,023,368.72 from the operation of the Short Term Loan Consolidation scheme. The above total of \$6,103,727.72 represents the load which the City has to carry for a period of twenty years due to its inability to collect, or enforce payment of, taxes during the boom and war periods.

SCHOOLS' DEBENTURE DEBT.

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at 31st December, 1924 and 1925, was as under:

	1924	1925
(1) Edmonton Public School District.....	\$3,588,230.06	\$3,532,440.04
Less Sinking Fund Investment.....	238,532.76	271,659.50
	<u>\$3,349,697.30</u>	<u>\$3,260,780.54</u>
(2) R. C. Separate School District.....	318,566.65	359,766.67
	<u>\$3,668,263.95</u>	<u>\$3,620,547.21</u>

TAX LEVY.

The following are the comparative figures of the Tax Levies for 1924 and 1925 respectively:

General Taxes:	1924	1925
General Municipal Purposes.....	\$ 471,711.40	\$ 617,890.07
General Debenture Interest and Redemption.....	661,269.81	781,164.36
Schools	1,280,000.00	1,285,000.00
Libraries	44,000.00	40,000.00
	<u>\$2,456,981.21</u>	<u>\$2,724,054.43</u>
Special and Supplementary:		
Special Frontage, including Local Improvements.		
Water and other Charges.....	\$ 484,007.33	\$ 487,321.09
Business Tax	260,476.17	256,556.03
Service Tax		54,000.00
Provincial Supplementary Revenue Tax.....	90,418.09	93,661.34
	<u>\$ 834,901.59</u>	<u>\$ 891,538.46</u>
	<u>\$3,291,882.80</u>	<u>\$3,615,592.89</u>

The General Municipal Purpose Levy for 1925 includes the 1924 Revenue deficit of \$192,454.17.

TAX COLLECTIONS.

The collections of Current Taxes (including discount) for 1925 was \$3,073,631.33, being 85.01% of the year's levy, which again establishes a record. The collection of arrears was also well maintained being \$702,514.32, including \$90,565.92 for Land Sales. The following figures represent the levy and collection of current taxes and arrears for the past three years:

	Total Levy	Collection Arrears	Collection Current	Total	Percent. to Levy
1923	\$3,293,723.65	\$782,070.19	\$2,649,494.10	\$3,431,564.29	104.19
1924	3,291,882.80	744,087.78	2,720,196.52	3,464,284.30	105.24
1925	3,615,592.89	702,514.32	3,073,631.33	3,776,145.65	104.44

This represents the fourth successive year that the City has collected, in toto, more than the year's requirements, to the extent of:

1922	\$ 90,029.71
1923	137,840.64
1924	172,401.50
1925	160,552.76

A total for the four years of \$560,824.61

These surpluses of collections are of very substantial assistance in strengthening the City's position, bringing its assets into more liquid form, and reducing the bank overdraft.

The credit for the increase in current collections is no doubt due, in part, to the institution and extension of the Instalment Plan to four equal payments, but a more important factor which will soon begin to operate is the decreasing amount of property taken from the Assessment Rolls through Tax Sale procedure, which it is expected will in 1927 be more than counter-balanced by the additions through new construction, and the replacements on the Rolls of lands and improvements sold through the Land Department, so that the "dead wood" having been cut away, from now on a steady increase in collections can confidently be expected.

TAX ARREARS AND TAX SALE LANDS.

Tax Arrears.

The amount of Tax Arrears outstanding as at 31st December, 1925, was \$1,370,134.57, as compared with \$1,780,309.26 the year previous. During the year \$542,475.27 was transferred from the Tax Rolls to Tax Sale Lands' Account as the result of the operation of the 1924 Caveat, while \$541,961.56 was added, due to non-collection of 1925 taxes.

Tax Sale Lands.

The gross amount of Tax Arrears and Penalties against Lands forfeited to the City as at 31st December last was \$7,446,204.55, from which must be deducted \$2,077,255.40, the amount of the Reserve accumulated against non-collection, leaving a net figure of \$5,368,949.15. The Reserve, therefore, is already equal to about 28% of these arrears, and will be still further automatically increased each year by approximately \$100,000.00 due to the Short Term Loans of \$5,023,368.72 (20 year term) being repaid by means of sinking funds, the earnings on which during the period of the Debentures will be about \$2,000,000. It would, therefore, appear that any losses on sales of this asset have already been more than discounted, and it may yet be that the City will recoup itself to a considerable extent upon the disposal of these lands held for non-payment of taxes.

During the past year the Land Department effected net sales, including exchanges, to the amount of \$120,534.09. The value at which these lands and improvements was held in the City's books was \$140,536.10, leaving a net loss of \$20,002.01, or less than 14%, which, if the 1925 sales is any criterion (the 1924 losses were only 4.3%), would exhaust only about half of the City's present Reserve, leaving out of account the additional Reserves mentioned above. The effect of these Sales was to re-instate on the Tax Rolls lands and improvements to the assessed value of approximately \$200,000.00. The assessed value of the Tax Sale Properties now held by the City is \$10,859,475.00.

COST OF ADMINISTRATION.

The Expenditures under the control of Council for the past year were \$1,268,094.51, as against \$1,223,190.33 for the year previous. A comparison for the past five years is as under:

	1921	1922	1923	1924	1925
Departmental ...	\$1,006,453.93	\$1,002,305.11	\$1,000,424.63	\$ 948,175.30	\$ 972,672.78
Miscellaneous ...	127,430.97	125,873.33	108,067.68	126,050.73	123,171.07
Hospitals, Grants and Donations	174,746.17	188,927.50	161,411.38	148,964.30	172,250.66
	<u>\$1,308,631.07</u>	<u>\$1,317,105.94</u>	<u>\$1,269,903.69</u>	<u>\$1,223,190.33</u>	<u>\$1,268,094.51</u>

While the term "Controllable" is used in connection with the above expenditures, it should be pointed out that several items are included over which the City has no control, such as:

Widowed Mothers' Allowance.....	\$26,331.45
Alberta Sanatorium Patients.....	5,678.12
Mentally Defective Children.....	3,373.23
Protection of Railway Crossings.....	8,799.33
	<u>\$44,182.13</u>

The first three items come under the provisions of the Provincial Government Statutes, and the fourth under orders of the Board of Railway Commissioners.

GENERAL REVENUE AND EXPENDITURE.

The past year closed with a surplus of \$65,576.78 on General Revenue Account, attributable chiefly to an increase in Revenue over the estimated amounts. \$19,000.00 of it was due to the Service Tax bringing in \$54,000.00 as against the budget figure of only \$35,000.00, and Departmental Revenues were boosted to the extent of \$27,000.00, the Land Department being responsible for no less than \$20,000.00 of this, chiefly from rentals of Tax Sale properties.

The contribution by the Civic Utilities last year was \$377,673.24, as compared with \$387,406.11 in 1924. The amount allowed by the Sinking Fund Board, and applied in reduction of Debenture Charges was \$50,000.00; previously \$65,000.00 had been granted, but owing to the reduced value of money the Board's investments have yielded a lower return than formerly. The amount received by the City from the Gas Company on sales of gas was \$9,031.47, as compared with \$4,557.28 in 1924. The rates were 1½% and 1% respectively.

A considerable item of expense which has only arisen during the past three or four years, is the Local Improvement Taxes on lands forfeited to the City, which now have to be provided for by the remaining taxpayers in the General Levy, the amount for 1925 being \$118,503.27. The figures for the preceding years are as under:

1922	\$ 66,275.21
1923	88,921.76
1924	105,492.74

A summary of the Estimated and Actual Revenue and Expenditure is as follows:

EXPENDITURE		
Estimated		Actual
	Departmental Expenditures:	
\$ 188,060.00	Departmental Administration	\$ 186,436.82
12,387.00	Children's Shelter and Probation Work.....	14,881.64
4,500.00	Exhibition Grounds and Buildings.....	11,660.46
248,338.00	Fire Protection (Inc. Water for Hydrants).....	247,707.49
34,142.00	Health	33,065.96
8,498.00	Markets	8,514.42
148,147.00	Police Protection	141,981.09
91,600.00	Public Works	103,466.62
22,200.00	Parks, Boulevards and Cemeteries.....	25,330.86
110,850.00	Street Cleaning and Scavenging.....	113,690.42
23,000.00	Sewer Maintenance and Operation.....	22,295.95
65,000.00	Street Lighting	63,641.05
<u>\$ 956,722.00</u>		<u>\$ 972,672.78</u>
158,185.00	Miscellaneous	172,250.65
119,086.00	Hospitals, Grants and Donations.....	123,171.07

UNIVERSITY
OF ALBERTA LIBRARY

FINANCIAL REPORT

11

\$1,233,993.00	Total Controllable Expenditure	\$1,268,094.51
1,132,744.39	Debenture Debt Charges (Gen. & Local Impts.).....	1,132,168.07
158,925.00	Bank Interest, Discount and Exchange.....	93,059.05
<u>\$2,525,662.39</u>	Total Municipal Expenditure	<u>\$2,493,321.63</u>
562.00	Net Surplus for Year	65,576.78
<u>\$2,526,224.39</u>		<u>\$2,558,898.41</u>

REVENUE

\$3,583,991.03	Gross Tax Yield	\$3,615,592.89
	Deduct:	
1,135,000.00	Public School District No. 7.....	\$1,135,000.00
150,000.00	Separate School District No. 7.....	150,000.00
40,000.00	Public Library Board.....	40,000.00
<u>\$1,325,000.00</u>		<u>\$1,325,000.00</u>
267,795.05	Discount on Current Taxes.....	38,916.36
93,661.34	Water and other Frontage Charges.....	266,298.22
	Provincial Suppl. Revenue Tax.....	93,661.34
<u>\$1,686,456.39</u>		<u>1,723,875.92</u>
<u>\$1,897,534.64</u>	Net Levy for Mun. & Debn. Debt Purposes	<u>\$1,891,716.97</u>
224,610.00	Departmental Fees.....	251,905.37
14,500.00	Sundry Revenue and Rentals.....	33,452.08
4,150.75	Net Revenue Surplus 1924.....	4,150.75
385,429.00	Civic Utilities, Net Surplus.....	377,673.24
<u>\$2,526,224.39</u>	Total Current Revenue	<u>\$2,558,898.41</u>

CIVIC UTILITIES.

The result of the operations of the Utilities in 1925 was a Net Surplus of \$377,673.24, applied in reduction of taxes. The surpluses and deficits for the past four years were as under:

Surplus:	1922	1923	1924	1925
Electric Light	\$118,628.71	\$ 78,581.56	\$125,952.64	\$105,596.64
Power House	93,043.51	21,275.12	109,347.90	141,207.78
Telephone	96,796.88	103,678.65	122,895.02	120,991.31
Waterworks	46,814.40	54,549.96	65,026.60	56,631.25
	<u>\$355,283.50</u>	<u>\$258,085.29</u>	<u>\$423,222.16</u>	<u>\$424,426.98</u>
Deduct Deficit:				
Street Railway	5,476.66	32,806.00	35,816.05	46,753.74
Net Surplus	<u>\$349,806.84</u>	<u>\$225,279.29</u>	<u>\$387,406.11</u>	<u>\$377,673.24</u>

In addition to the results shown above, there was also laid aside for Renewals Account, the sum of \$129,287.01, out of which was expended \$64,709.77 within the year, mostly on Street Railway account. It is from this fund that the new South Side Telephone Exchange building and two-wire equipment is being financed, thus obviating the necessity of adding to the capital debt, and thereby increasing the fixed charges over a long period of years.

GENERAL.

Swimming Pools.

Due to the closing of the three pools early in September, the loss on operation was considerably reduced, resulting in a deficit of only \$703.34 for 1925, as against \$3,779.36 in 1924, when the pools were kept open until a much later time. The following brief summary gives the results for 1925:

	Expenditure	Revenue	Deficit	
West End Pool.....	\$ 6,542.43	\$ 7,287.40	\$744.97	Surplus
South Side Pool.....	5,911.78	5,182.75	729.03	
Borden Park Pool.....	5,489.98	4,770.70	719.28	
	<u>\$17,944.19</u>	<u>\$17,240.85</u>	<u>\$703.34</u>	Deficit

Exhibition Grounds and Buildings.

The estimated deficit on the operation of this department for the year was \$4,500.00, but this was exceeded by \$7,160.46, the total cost for the year being \$11,660.46. The Revenues fell below expectations, while additional expenditures were authorized subsequent to the passing of the Estimates.

Welfare Board.

As will be seen from the detailed statement attached, the total cost of operation for 1925 was \$53,288.72. The original appropriation for this work was \$44,000.00, but this was subsequently increased by a further grant of \$5,000.00. The expenditure represents a period of about twelve and a half months, as the books were closed on a Revenue basis, being taken over by the City as at 31st December last, on the resignation of the Board.

New Agreement with University Hospital.

Under an agreement with the Governors of the University, the City agrees to pay them: \$3,500 per year, retro-active as from 1st November, 1922, for a period of eight years, as a recognition of the services rendered by them in connection with the outdoor clinic. The sum of \$8,302.08 was paid over in 1925, which included accrued interest at 6% on the amount due to December 31st, 1924.

Voters' List and Civic Census.

The Voters' List for 1925 was compiled from a census taken during the summer, which resulted in a very large increase being recorded in the list of voters, necessarily increasing the cost of printing of the voters' list. The cost of the Voters' List in 1924 was \$4,043.14, while the cost of the Voters' List and Census in 1925 was \$9,137.62.

The audit of the books and accounts of the undermentioned Institutions has been completed for the year, and reports made to the respective Boards. Certified Statements of Accounts are appended to this Report.

Edmonton Public School District No. 7.

Edmonton R. C. Separate School District No. 7.

Edmonton Hospital Board.

Edmonton Public Library Board.

Edmonton Board of Public Welfare.

Edmonton Exhibition Grounds and Building,
(Capital Account).

Edmonton Exhibition Association Ltd., (Current Account).

Respectfully submitted,

J. HODGSON,

City Comptroller and Auditor.

Edmonton, 3rd April, 1926.

CITY AUDITORS' REPORT

Edmonton, Alta., April 10th, 1925.

TO HIS WORSHIP THE MAYOR AND COUNCIL,
CITY OF EDMONTON,
EDMONTON, ALBERTA.

GENTLEMEN,—We have completed the audit of the Books and Accounts of the City of Edmonton for the year 1925 and have attached to the General Balance Sheet of the City our Certificate as to the accuracy of the same.

BALANCE SHEET—CAPITAL SECTION.

The Net Debenture Debt of the City—General, Special and Utility—has risen during the year from \$21,058,350.98 to \$25,394,478.01, an increase of \$4,336,127.03. The amount of City Bonds redeemed during the year has been \$35,603.28 and the amount of Bonds sold has been \$5,308,318.50, causing an increase in the Gross Debt of \$5,272,715.22, while there has been an increase in the Sinking Fund of \$936,588.19, leaving an increase, as before stated, of \$4,336,127.03 in the Net Funded Debt.

BALANCE SHEET—CURRENT SECTION.

The Floating Debt of the City as at 31st December, 1925, compares with year 1924 as follows:

	As at 31st Dec., 1924	As at 31st Dec., 1925
Bank Overdraft	\$ 175,495.01	\$ 44,665.17
Accounts and Bills Payable.....	614,353.53	511,713.99
Short Term Loans.....	4,790,368.72	.....
	<u>\$5,580,217.26</u>	<u>\$ 556,379.16</u>

being a reduction during the year of \$5,023,838.10.

There has therefore been a reduction in the total debt of the City—Capital and Floating combined—of \$687,711.07.

GENERAL REVENUE AND EXPENDITURE ACCOUNT.

This account shows a surplus as at 31st December, 1925, of \$65,576.78, chiefly arising from revenue in excess of estimates.

SINKING FUND.

The Books recording the transactions with the Sinking Funds have been carefully audited. The Securities representing the various Investments have been exhibited to us and found in order.

All Sinking Fund Instalments have been paid in full during the year.

The Surplus earnings of the Fund for the year have been

\$40,360.25. The sum of \$50,000.00 has been paid to the City from Surplus earnings and the Surplus earnings carried forward amount to \$105,871.86.

We have carefully checked the amount required to be on hand at 31st December, 1925, and find that the amount recorded in the Books, viz., \$9,210,401.83, is correct. The amount actually in the Fund is \$9,431,273.69. The sum of \$115,000.00 stands at the credit of Investment Reserve Account, leaving a Surplus of \$105,871.86.

An examination of the Investment Schedules attached to the Balance Sheet shows that the Redemption Value of the Securities exceeds the Book Value by the sum of \$186,236.23.

GENERAL.

We find that the audit of the various Utilities and Departments of the City has been completed by the audit staff of the Comptroller's Department and we certify that the Statements submitted herewith represent the position as shown by their Books and are in accordance with the Books of the Comptroller's Department.

Respectfully submitted,

JAMES A. HENDERSON & Co., C.A.,

Auditors.

GENERAL BALANCE SHEET
AND
STATEMENTS OF ACCOUNT
AS AT
31st December, 1925.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Lands, Buildings and Other Properties—

Bridges	\$ 714,077.23	
Buildings	1,186,216.58	
Equipment, Instruments, etc.	58,840.91	
Fire Dept. Property and Equipment.....	306,557.20	
Hospitals and Children's Shelter.....	1,041,286.02	
Libraries	62,500.00	
Paving, Sidewalks and Improvements.....	1,510,194.11	
Police Dept. Buildings and Equipment.....	104,841.72	
Sewers	5,171,315.15	
Sites, Parks and Real Estate.....	2,001,124.29	
Street Extensions	18,233.19	
Sundry Properties, Bonuses, etc.....	1,266,698.45	
	<u>\$13,441,884.85</u>	
Less Depreciation created by Operation of		
Sinking Fund and Redemption.....	2,710,901.85	
	<u>\$10,730,983.00</u>	

Public Utilities—

Electric Light and Power.....	\$ 1,094,874.18	
Less Depreciation (Sinking Fund		
and Redemption)	489,383.74	
	<u>\$ 605,490.44</u>	
Power House	\$ 2,494,857.53	
Less Depreciation (Sinking Fund		
and Redemption)	1,221,156.32	
	<u>\$ 1,273,701.21</u>	
Street Railway	\$ 3,094,791.44	
Less Depreciation (Sinking Fund		
and Redemption)	1,582,397.80	
	<u>\$ 1,512,393.64</u>	
Telephone Department	\$ 2,301,382.58	
Less Depreciation (Sinking Fund		
and Redemption)	1,005,646.57	
	<u>\$ 1,295,736.01</u>	
Waterworks Department	\$ 2,873,780.75	
Less Depreciation (Sinking Fund		
and Redemption)	454,479.26	
	<u>\$ 2,419,301.49</u>	
	<u>\$ 7,106,622.79</u>	

Local Improvements (Property Share)—

Cinder Walks	\$ 151,003.75	
Boulevards	24,523.55	
Concrete Walks	459,351.20	
Plank Walks	112,955.42	
Street Grading	36,705.20	
Street Paving	2,432,548.67	
Sewers	1,134,732.71	
Street Improvements	84,340.94	
Whiteway Lighting	37,782.99	
	<u>\$ 4,473,944.43</u>	
Less Depreciation created by Operation of		
Sinking Fund and Redemption.....	1,905,483.33	
	<u>\$ 2,568,461.10</u>	

Unexpended Debenture Funds—

(a) Cash in Bank.....	\$ 99,940.90	
(b) Capital Expenditure against Debentures		
Unsold	149,207.38	
	<u>\$ 249,148.28</u>	

Bcyle Bequest—Amount on Deposit in Bank..... 450.00

University of Alberta—re transfer Strathcona Hospital..... 150,000.00

Carried Forward \$20,805,665.17

EDMONTON

As At 31st DECEMBER, 1925.

CAPITAL LIABILITIES

Debentures Issued—

General	\$18,430,429.96	
Less Sinking Fund Investment.....	2,759,719.24	
Net General Debenture Debt.....	\$15,670,710.72	
Deduct Issues applicable to Short Term Loan		
Consolidation By-laws	5,870,727.72	
		\$ 9,799,983.00

Public Utilities—

Electric Light and Power.....	\$ 1,111,100.97	
Less Sinking Fund Investment.....	489,383.74	
		\$ 621,717.23
Power House	\$ 2,453,534.96	
Less Sinking Fund Investment.....	1,187,178.20	
		\$ 1,266,356.76
Street Railway	\$ 3,061,089.65	
Less Sinking Fund Investment.....	1,516,258.93	
		\$ 1,544,830.72
Telephone Department	\$ 2,303,476.26	
Less Sinking Fund Investment.....	1,001,701.07	
		\$ 1,301,775.19
Waterworks Department	\$ 2,852,634.49	
Less Sinking Fund Investment.....	433,333.00	
		\$ 2,419,301.49
Net Public Utilities Debenture Debt.....		7,153,981.39
Local Improvements (Property Share).....	\$ 4,392,613.55	
Less Sinking Fund Investment.....	1,822,827.65	
		2,569,785.90
Net Local Improvement Debt.....		\$19,523,750.23
Less Surplus from Sinking Fund Investment.....		105,871.86
		\$19,417,878.43
Boyle Bequest to Children's Shelter.....		450.00
Capital Surplus		1,387,336.74

Carried Forward\$20,805,665.17

CITY OF

CONSOLIDATED BALANCE

Brought Forward\$20,805,665.17

CURRENT ASSETS

Cash on Hand, Imprest Cash..... 10,095.00

Cash in Bank, Coupon Account..... 129,091.68

Tax Arrears as per Tax Rolls—

General Taxes	\$ 1,307,644.98
Business Tax	\$ 93,765.49
Income Tax	6,402.05

\$100,167.54

Less Reserve 48,824.12

51,343.42

Service Tax 11,146.17

1,370,134.57

Tax Sale Lands Forfeited to City.....\$ 7,446,204.55

Less Reserve 2,077,255.40

5,368,949.15

Accounts Receivable—

Sundry Debtors\$184,997.09

Less Bad Debts Reserve..... 2,422.17

\$ 182,574.92

Land Dept. Rents Receivable..... 7,585.91

" " Agree. Receiv. (Land Sales)..... 59,262.20

Wadhurst Park Sewer, Mtnc., etc..... 312.00

Boulevards, Mtnc., etc..... 3,609.32

253,344.35

Inventories of Stores and Loose Tools..... 324,429.60

Expenditures Pending Capitalization..... 32,682.96

Deferred Assets and Suspense—

Portage Avenue Extension\$ 25,538.36

Insurance Suspense 6,341.67

Discount on Refunding Issues..... 37,459.00

Sundries 15,458.87

Stockyards Sewer Extension..... 25,887.20

110,685.10

\$28,405,077.58

We hereby certify that we have audited the books of Account and Vouchers of the City of Edmonton for the year to December 31st, 1925, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is in our opinion, properly drawn up, so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1925, as shown by the Books of the City.

JAMES A. HENDERSON & CO., C.A.,

Auditors.

EDMONTON

SHEET—*Continued.*

Brought Forward\$20,805,665.17

CURRENT LIABILITIES

Bank Overdraft, Imperial Bank of Canada..... 44,665.17

Short Term Loan Consolidation, Applicable to Tax Arrears..... 5,870,727.72

Accounts Payable—

Sundry Creditors	\$ 155,494.57
Guarantee Deposits	114,134.56
Interest and Exchange Accrued.....	7,220.79
Public School Board.....	1,864.07

278,713.99

Bills Payable

233,000.00

Debenture Coupons Not Presented.....

129,091.68

Sundries—

Suppl. Rev. Tax Arrears Contingent on Collections \$	41,641.32
Commutation of Taxes.....	24,629.27
Unclaimed Expenditures.....	9,117.36
Pound Sales	49.04
Surplus Cash	5,494.09
Paving Plant	51,183.28
Discount Local Improvement Debentures.....	1,547.31
Outstanding Street Railway Tickets.....	1,000.00
Miscellaneous	327.41
Tax Sale Redemption Suspense.....	591.05
Telephone Rentals paid in Advance.....	3,201.72
Stockyards Sewer Advance.....	22,746.33

161,528.18

Sundry Reserves—

Accident Reserves	\$ 16,127.13
For Depreciation, Obsolescence and Renewals.....	781,110.02
Beechmount Cemetery Improvements.....	1,801.77
Buildings	17,069.97

816,108.89

Net Revenue Surplus.....

65,576.78

\$28,405,077.58

J. HODGSON,

City Comptroller and Auditor.

CITY OF
GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE

Appropn.	Departments—	Actual
\$ 30,918.00	Assessor	\$ 28,313.09
1,500.00	Auditors	1,500.00
10,000.00	Building Inspector	9,739.67
12,387.00	Children's Shelter, Inc. Prob.....	14,881.64
7,159.00	City Clerk	7,145.66
14,927.00	City Hall Maintenance.....	13,862.93
7,682.00	Commissioners	7,582.42
8,223.00	Comptroller	7,826.30
292,623.00	Engineer's	307,130.66
10,000.00	“ Damage Claims	12,605.53
4,500.00	Exhibition Grounds and Buildings.....	11,660.46
208,338.00	Fire	207,728.74
40,000.00	“ Water for Hydrants.....	39,978.75
34,142.00	Health	33,065.96
27,315.00	Land	32,761.26
9,087.00	Legal	9,011.56
5,880.00	License	5,232.44
8,498.00	Markets	8,514.42
143,986.00	Police	138,143.48
4,161.00	Pound	3,837.61
65,000.00	Street Lighting	63,641.05
5,196.00	Treasurer's	4,970.61
5,000.00	Sundry Administration Expenses.....	3,538.54

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1925.

REVENUE

Estimated	Departments—	Actual
\$ 200.00	Assessor	\$ 191.62
5,300.00	Building Inspector	4,827.63
66,800.00	Engineer's	75,077.10
750.00	Fire	765.25
3,260.00	Health and Cemeteries	3,137.45
79,000.00	Land	99,200.27
46,000.00	License	42,476.70
16,500.00	Markets	16,547.20
5,000.00	Police	8,751.50
1,800.00	Pound	930.65

\$ 224,610.00

Carried Forward\$ 251,905.37

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURES—Continued

Appropn.		Brought Forward	Actual
\$ 956,722.00		\$ 972,672.78	
	Miscellaneous—		
4,000.00	Voters' Lists and Census.....	\$ 9,137.62	
1,312.00	Messenger's Salary and Transportation..	1,344.62	
4,000.00	Election Expenses	3,304.02	
300.00	Council Expenses	265.12	
27,000.00	Taxes on Sundry Property.....	26,385.30	
5,000.00	Tax Adjust. and Cancellations.....	1,368.27	
10,000.00	Protection of Railway Crossings.....	8,799.33	
750.00	Special Advertising	884.06	
350.00	Charter Amendments	764.59	
1,200.00	Printing Annual Report.....	1,120.87	
2,924.00	Comfort Stations	2,878.81	
200.00	Fees, Municipal Unions.....	200.00	
500.00	Deputy Mayor's Allowance as Commr....	656.99	
600.00	Legal Miscellaneous	370.98	
3,000.00	Operation Mayor's Car.....	2,265.35	
250.00	Delegates' Expenses	578.15	
25,000.00	Widowed Mothers' Allowance.....	26,331.45	
3,500.00	Mentally Defective Children.....	3,373.23	
500.00	Entertainment and Receptions.....	154.09	
7,500.00	Patients, Alberta Sanatorium.....	5,678.12	
1,200.00	Switchboard Salary	1,178.02	
300.00	Claims Agent Salary (Portion).....	300.00	
500.00	Band Concerts	264.00	
3,900.00	Taxes, Golf Links Extension.....	4,105.74	
5,000.00	Service Tax Collection.....	5,517.22	
100.00	Memorial Day Service.....	174.63	
700.00	Assessment Appeals	151.30	
2,000.00	Debenture Issues	3,735.81	
\$ 111,586.00		\$ 111,287.69	
	Contingencies—		
	Saskatchewan Drive Improvements.....	\$ 8,401.02	
	Athabasca Avenue Opening.....	1,197.14	
	Mayors' Conference	292.72	
	Land Surveys, etc.....	369.60	
7,500.00	Traffic Signs	205.00	
	Street Improvements	407.40	
	Board Utility Comm. Fees.....	180.00	
	Hay Market Fence.....	386.65	
	Miscellaneous	443.85	
		\$ 11,883.38	
\$ 119,086.00		\$ 123,171.07	
	Grants—		
\$ 72,000.00	Hospital Board	\$ 66,210.14	
8,000.00	Misericordia Hospital	8,000.00	
10,500.00	General Hospital	10,500.00	
7,000.00	University Hospital	16,951.58	
44,000.00	Welfare Board	53,288.72	
650.00	Sisters of Charity	650.00	
400.00	Catholic Women's League.....	400.00	
75.00	Salvation Army	75.00	
700.00	Y. W. C. A.....	700.00	
800.00	Children's Aid Society.....	800.00	
700.00	Beulah Home	700.00	
400.00	Ruthenian Home and School.....	400.00	
300.00	Edmonton Bonspiel	300.00	
500.00	G. W. V. A.....	500.00	
600.00	Y. M. C. A.....	600.00	
1,200.00	Victorian Order of Nurses.....	1,200.00	
100.00	Horticultural Society	100.00	
85.00	Red Cross Society	85.00	
350.00	Press Club and Reporters' Room.....	350.00	
1,000.00	Baby Clinic Room.....	1,000.00	
1,750.00	Transportation Disabled Soldiers.....	1,600.00	
400.00	St. Mary's Home for Boys.....	400.00	
\$ 1,075,808.00		\$ 1,095,843.85	

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1925.

REVENUE—Continued

Estimated		Actual
\$ 224,610.00	Brought Forward	\$ 251,905.37
Miscellaneous—		
10,000.00	Civic Block Rents.....	\$ 10,439.54
4,500.00	Sundries	23,012.54
\$ 14,500.00		\$ 33,452.08
Net Revenue Surplus—		
.....	Accrued Sink. Funds on Debns. Canc'l'd. \$	196,604.92
4,150.75	Less 1924 Revenue Deficit.....	192,454.17
		4,150.75
Contribution by Utility Depts. as Taxes—		
Surplus:		
135,000.00	Electric Light	\$ 105,596.64
101,373.00	Power House	141,207.78
124,992.00	Telephone	120,991.31
60,000.00	Waterworks	56,631.25
\$ 421,365.00		\$ 424,426.98
Deficit:		
35,936.00	Street Railway	46,753.74
\$ 385,429.00		\$ 377,673.24
\$ 628,689.75		\$ 667,181.44
Assessment—		
\$ 2,718,008.60	Municipal and School Taxes.....	\$ 2,724,054.43
337,889.64	Special Frontage Tax.....	337,889.64
128,763.84	Water Frontage and Arrears.....	128,763.84
4,905.38	Boulevard Maintenance	4,905.38
324.00	Wadhurst Park Sewer.....	324.00
13,801.83	Sanitary Tax	13,801.83
1,636.40	Prism Lights and Coal Shutes.....	1,636.40
93,661.34	Supplementary Revenue Taxes.....	93,661.34
250,000.00	Business Tax (Less Reserve).....	256,556.03
35,000.00	Service Tax	54,000.00
\$ 3,583,991.03		\$ 3,615,592.89
Less:		
\$ 1,135,000.00	Public School Board.....	\$ 1,135,000.00
150,000.00	Separate School Board.....	150,000.00
40,000.00	Public Library	40,000.00
128,763.84	Water Frontage	128,763.84
4,905.38	Boulevard Maintenance	4,905.38
324.00	Wadhurst Park	324.00
13,801.83	Sanitary Tax	13,801.83
93,661.34	Supplementary Revenue	93,661.34
.....	Discount on Taxes.....	38,916.26
120,000.00	Frtg. Tax. on forfeited prop.	118,503.27
\$ 1,686,456.39		\$ 1,723,875.92
\$ 1,897,534.64		\$ 1,891,716.97
\$ 2,526,224.39	Carried Forward	\$ 2,558,898.41

CITY OF

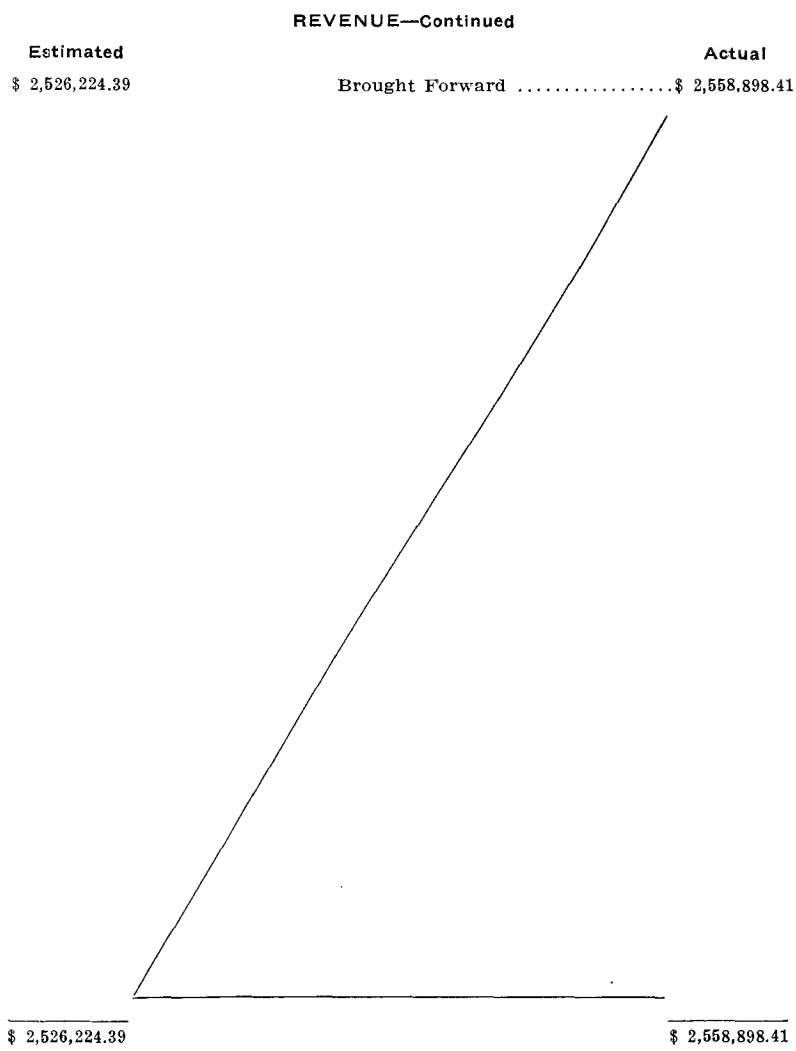
GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE—Continued

Appropriation		Actual
\$ 1,075,808.00		
\$	Brought Forward . . .	\$ 1,095,843.85
	Grants—Continued.	
\$ 1,500.00	Community League Rinks.....	\$ 1,272.08
175.00	Ruthenian Convent	175.00
3,000.00	Unemployment Relief	3,207.82
	Miscellaneous—	
	South Side Sports.....	500.00
	Gyro Club	750.00
2,000.00	Jasper Avenue Decorations.....	1,053.33
	Garden Club and Trees.....	200.00
	Miscellaneous	281.99
\$ 158,185.00		\$ 172,250.66
	Interest, Discount and Exchange—	
	Short Term Loans.....	\$ 224,596.20
	Bank Loans and Overdraft.....	22,495.55
	Bills and Accounts Payable.....	2,681.78
	Exchange and Commission.....	14,705.73
	Utility Depts. Balances.....	20,241.91
	Portage Avenue Extension.....	4,857.59
	Commutation of Taxes.....	1,590.03
	Sundries	29.17
	Excise Stamps	4,001.91
	Tax Roll Interest Adjustment.....	954.13
		\$ 296,154.00
	Less Credits:	
	Penalties added to Tax Rolls..	\$182,678.45
	Compensation Board	618.70
	Tax Sale Lands Agreements... ..	1,376.28
	Capital Account Earnings.....	7,468.94
	Accounts Payable Discount....	574.25
	Accounts Receivable	299.72
	Disct. Local Imp. Debns.....	929.40
	School Boards	9,095.67
	Sundries	53.54
\$ 158,925.00		\$ 203,094.95
	Debt Interest and Redemption—	
	Interest Sink. Fund	
\$ 794,854.75	General	\$671,941.82 \$109,222.54 \$ 781,164.36
337,889.64	Special	224,072.96 126,930.75 351,003.71
\$ 1,132,744.39		\$ 1,132,168.07
\$ 2,525,662.39		\$ 2,493,321.63
562.00	Surplus	65,576.78
\$ 2,526,224.39		\$ 2,558,898.41

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1925.



CITY OF EDMONTON

CLASSIFICATION OF DEPARTMENTAL EXPENDITURE, 1925.

Department	Salaries	Prtg., Post., Stationery, etc.	Transportation	Water, Phone, Rent, Taxes, Ins., Fuel, Clean'g, etc.	Deptl. Supplies, Uniforms, etc.	Repairs, Mncc. and Opr. Bldgs., Plant and Equipment	Mncc. of Streets, Scav., etc.	Mncc. of Parks, Bvds. and Cemeteries	Total Expenditure
Assessor and Tax Collector.....	\$ 25,694.87	\$ 1,751.90	\$ 554.17	\$ 259.42	\$ 52.73	\$	\$	\$	\$ 33,313.09
Auditors.....	1,500.00	.....	.....	.....	.....	.....	.....	.....	1,500.00
Building Inspector.....	8,370.22	405.46	863.05	74.20	26.74	.....	.....	.....	9,733.67
Children's Shelter.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less Bd. Refunds.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
City Clerk.....	8,975.28	14.45	895.69	698.61	4,283.46	14.15	.....	.....	14,881.64
Civic Block.....	6,800.27	265.97	.....	79.42	.....	3,213.99	.....	.....	7,145.66
Commissioners.....	5,952.71	.....	.....	4,696.23	.....	.....	.....	.....	13,862.93
Commissioners.....	16,395.29	.....	.....	.....	.....	.....	.....	.....	.....
Less Dept. Crs.....	10,000.00	.....	.....	.....	.....	.....	.....	.....	.....
Comptroller.....	6,395.29	928.74	.....	258.39	.....	.....	.....	.....	7,582.42
Comptroller.....	17,035.79	.....	.....	.....	.....	.....	.....	.....	.....
Less Dept. Crs.....	10,210.00	.....	.....	.....	.....	.....	.....	.....	.....
Engineer's.....	6,825.79	823.95	.....	166.56	.....	.....	.....	.....	7,826.30
Damage Claims.....	20,043.25	985.40	10.00	3,249.99	.....	51,451.27	203,043.63	25,346.80	307,130.66
Exhibition Grounds.....	.....	.....	3,010.32	.....	.....	.....	12,605.53	.....	12,605.53
and Buildings.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Less Revenue.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fire.....	3,300.00	94.11	25.00	6,691.51	.....	1,549.84	.....	.....	11,660.46
Fire Water for Hydrants.....	174,527.70	344.06	2,200.00	10,160.88	5,818.47	14,677.63	.....	.....	207,728.74
Health.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Land.....	27,262.30	523.24	3,246.85	193.80	1,839.77	39,978.75	.....	.....	39,978.75
Legal.....	9,646.84	1,694.18	669.16	94.05	.....	20,747.03	.....	.....	33,065.96
License.....	8,466.75	357.35	80.70	106.76	.....	.....	.....	.....	32,761.26
Markets.....	4,369.13	392.01	6.25	62.30	402.75	.....	.....	.....	9,011.56
Police.....	5,148.16	58.85	.....	2,438.81	.....	.....	.....	.....	5,232.44
Pound.....	119,970.06	1,182.98	3,062.56	3,954.68	6,427.32	3,535.88	.....	.....	8,514.42
Street Lighting.....	3,155.82	201.19	.....	148.76	.....	331.84	.....	.....	138,143.48
Treasurer.....	10,761.69	.....	.....	.....	.....	63,641.05	.....	.....	3,837.61
Less Dept. Crs.....	6,788.00	.....	.....	.....	.....	.....	.....	.....	63,641.05
Sundry Administration Expense.....	3,973.69	657.45	.....	70.12	269.35	.....	.....	.....	4,970.61
		3,538.54	.....	.....	.....	.....	.....	.....	3,538.54
	\$450,378.13	\$ 13,938.64	\$ 14,824.04	\$ 33,401.49	\$ 10,989.19	\$198,141.43	\$215,649.16	\$ 375,340.80	\$1,027,372.72

CITY OF EDMONTON

LAND DEPARTMENT.

PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE PROPERTIES
DURING 1925.

By Gross Sales and Exchanges:	Sales	Exchanges	Total
Land	\$ 90,047.83	\$ 32,955.00	\$123,002.83
Buildings	1,967.00	.....	1,967.00
	\$ 92,014.83	\$ 32,955.00	\$124,969.83
Less Commissions on Sales:			
Agents' Sales	\$ 373.75		
Departmental Sales	4,061.99		4,435.74
			\$120,534.09
To Cost of Tax Sale Lands Sold:			
1. Tax Arrears and Penalties—			
Original Arrears at Tax Sale	\$ 61,364.37		
Arrears subsequent to Tax Sale	77,253.71		
Penalties on Arrears	299.85		
	\$138,917.93		
2. Tax Sale Costs, etc.—			
Legal Costs on Property Sold	\$ 815.00		
Departmental Charges on Redemptions	803.17		
	\$ 1,618.17		
Gross Cost of Property Sold	\$140,536.10		
Loss on Property Sales Charged to Reserve for Un-			
collectible Taxes			20,002.01
	\$140,536.10		\$140,536.10

SUMMARY OF REVENUE AND EXPENDITURES FOR YEAR 1925

EXPENDITURES

Rented Buildings—	
Insurance	\$ 1,003.54
Maintenance	4,139.55
	\$ 5,143.09
Tax Sale Buildings—	
Insurance	\$ 3,056.51
Maintenance	12,547.43
	15,603.94
	\$ 20,747.03
Balance to General Revenue Account	69,125.53
	\$ 89,872.56

REVENUE

Rented Buildings	\$ 15,772.05
Tax Sale Buildings	74,100.51
	\$ 89,872.56

DEPARTMENTAL ADMINISTRATION FOR YEAR 1925.

EXPENDITURES

To Departmental—	
Salaries	\$ 9,646.84
Printing, etc.	1,604.18
Transportation	669.16
Telephone Rents	94.05
	\$ 12,014.23

REVENUE

By Commissions—	
Land Sales	\$ 4,061.99
Redemptions	803.17
Rents Collected	4,462.55
	\$ 9,327.71
Debit Balance to General Revenue Account	2,686.52
	\$ 12,014.23

S. B. FERRIS,
Superintendent.

CITY OF EDMONTON

STATEMENT OF ASSESSMENT AND TAXATION, 1925.

Total Assessment	\$74,800,180.00
Exemptions	14,970,935.00
Net Assessment	59,829,245.00
Net Assessment for Municipal Purposes	59,829,245.00
School Assessment—Public	52,858,380.00
School Assessment—Separate	6,962,015.00

(a) Tax Arrears from 1924—

Dec. 31st, 1924, Tax Arrears Outstanding as per Tax Rolls..	1,863,094.53
Against Lands forfeited to City.....	7,027,659.14

(b) Arrears per Tax Rolls as above.....\$ 1,863,094.53

Add Interest Penalties Accruing.....	182,678.45
" Re-instatement Tax Sale Lands.....	19,478.13
" Sundry Adjustments in Rolls.....	32,850.21

\$ 2,098,101.32

Less Taxes and Penalties transferred to Lands forfeited to City.....	\$542,475.27
Cancellations and Accts. written off..	66,680.52

\$ 609,155.79

\$ 1,488,945.53

(c) Tax Levy 1925—

Municipal and School Taxes.....	\$ 2,724,054.43
Special Frontage Taxes.....	337,889.64
Water Frontage and Arrears.....	128,763.84
Boulevard Maintenance	4,905.38
Wadhurst Park Sewer.....	324.00
Sanitary Tax	13,801.83
Prism Lights and Coal Shutes.....	1,636.40
Supplementary Revenue Tax.....	93,661.34
Business Tax (Net).....	256,556.03
Service Tax	54,000.00

\$ 3,615,592.89

\$ 5,104,538.42

Less Collections—

Arrears of Taxes.....	\$ 611,948.40
Current Taxes	\$3,034,715.07
Add Discount	38,916.26
	3,073,631.33
	\$ 3,685,579.73

Arrears 31st Dec., 1925, as per Tax Rolls.....\$ 1,418,958.69

(d) Lands Forfeited to City:

Lands forfeited as at 31st Dec., 1924.....	\$ 7,027,659.14
Less Transfers to Tax Rolls.....	\$19,478.13
" Sales per Land Dept. (Net).....	90,565.92
" Loss on Land Dept. Sales charged to Reserve.....	20,002.01
	130,046.06
	\$ 6,897,613.08

Add Tax Sale Costs.....\$ 2,293.07

" Taxes and Penalties transferred from Tax Rolls.....	542,475.27
" Tax. replaced through Canc. Sales	3,823.13

\$ 548,591.47

\$ 7,446,204.55

Less Reserve for Uncollectible Taxes.....2,077,255.40

\$ 5,368,949.15

STATEMENT OF ASSESSMENT AND TAXATION, 1925—*Continued*.

(e) Analysis of Collections—

Arrears: General Taxes	\$ 571,720.34	
Business Taxes	40,228.06	
	<u>611,948.40</u>	
Sales and Redemptions against Lands forfeited to City.....	90,565.92	
	<u>\$ 702,514.32</u>	
Current: General Taxes	\$ 2,785,017.80	
Business Taxes	206,843.44	
Service Taxes	42,853.83	
	<u>\$ 3,034,715.07</u>	
Add Discount	38,916.26	
	<u>\$ 3,073,631.33</u>	
Total Collections	<u>\$ 3,776,145.65</u>	

(f) Analysis of Tax Arrears Outstanding 31st Dec., 1925—

1. As per Tax Rolls:		
General Taxes	\$ 1,307,644.98	
Business Taxes	\$ 93,765.49	
Income Taxes	6,402.05	
	<u>\$100,167.54</u>	
Less Reserve	48,824.12	
	<u>\$ 51,343.42</u>	
Service Tax	11,146.17	
	<u>\$ 1,370,134.57</u>	
2. Against Lands forfeited to City.....	\$ 7,446,204.55	
Less Reserve for Uncollectible Taxes.....	2,077,255.40	
	<u>\$ 5,368,949.15</u>	

CITY OF EDMONTON ASSESSMENT AND TAXATION STATISTICS.

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL	
			Municipal	Debitures	School		Protestant	R. Catholic
					Levied by School District	R. Catholic District		
1892	\$ 673,694.00	\$ 6,200.07	8.00 Mills	1.33 Mills	2.50 Mills	5.00 Mills	8.00 Mills	
1893	984,005.00	13,877.72	7.50 "	" "	4.00 "	5.20 "	11.33 "	
1894	988,950.00	18,982.73	10.00 "	" "	4.00 "	5.20 "	16.05 "	
1895	1,131,780.00	18,034.72	8.00 "	2.33 "	4.50 "	5.20 "	12.83 "	
1896	914,781.00	14,582.27	5.01 "	2.33 "	6.00 "	5.33 "	14.30 "	
1897	768,630.00	15,913.74	3.00 "	3.55 "	7.00 "	7.00 "	15.85 "	
1898	1,030,858.00	20,606.27	3.40 "	3.33 "	4.05 "	7.70 "	17.00 "	
1899	1,188,249.00	21,588.84	6.60 "	5.25 "	5.60 "	10.75 "	18.50 "	
1900	1,244,731.00	28,246.19	9.00 "	4.50 "	7.50 "	8.50 "	19.50 "	
1901	1,335,912.00	33,388.11	9.50 "	4.00 "	7.50 "	8.50 "	21.50 "	
1902	1,724,420.00	37,282.58	8.00 "	2.00 "	6.50 "	5.00 "	16.50 "	
1903	3,208,100.00	54,824.70	8.00 "	2.00 "	6.50 "	4.50 "	17.00 "	
1904	3,959,648.00	75,695.52	8.25 "	2.25 "	4.00 "	4.00 "	16.00 "	
1905	6,620,985.00	115,637.90	10.00 "	2.00 "	2.50 "	2.50 "	10.50 "	
1906	17,046,798.00	192,548.89	7.25 "	.75 "	2.83 "	2.83 "	13.33 "	
1907	21,985,700.00	328,442.39	8.00 "	2.50 "	3.70 "	3.70 "	14.50 "	
1908	22,535,210.00	375,377.03	6.20 "	4.60 "	3.44 "	3.44 "	17.50 "	
1909	25,584,990.00	482,506.37	9.98 "	3.90 "	4.20 "	4.20 "	17.00 "	
1910	30,105,110.00	563,494.88	8.90 "	3.60 "	3.20 "	3.20 "	13.70 "	
1911	46,494,740.00	686,571.84	6.90 "	3.60 "	2.20 "	2.20 "	12.00 "	
1912	123,475,070.00	1,530,205.96	6.74 "	3.06 "	3.20 "	3.20 "	16.00 "	
1913	188,539,110.00	3,471,444.59	9.05 "	3.75 "	4.28 "	4.28 "	17.50 "	
1914	191,283,970.00	3,769,970.36	8.05 "	5.17 "	4.80 "	4.80 "	16.75 "	
1915	171,361,830.00	3,358,662.33	6.57 "	5.38 "	5.75 "	5.75 "	21.00 "	
1916	132,474,845.00	3,283,613.63	7.70 "	7.55 "	7.75 "	7.75 "	26.50 "	
1917	100,917,090.00	3,188,641.16	9.25 "	9.50 "	8.80 "	8.80 "	30.00 "	
1918	92,404,590.00	3,655,371.76	11.45 "	9.25 "	11.25 "	11.25 "	35.30 "	
1919	79,665,530.00	3,701,763.47	12.35 "	11.70 "	11.25 "	11.25 "	45.00 Mills	41.76 Mills
1920	79,191,550.00	4,541,280.61	17.99 "	11.35 "	15.66 "	12.42 "	39.90 "	38.80 "
1921	80,213,985.00	4,103,302.16	12.10 "	12.15 "	15.65 "	14.55 "	39.70 "	37.55 "
1922	62,928,880.00	3,366,180.44	9.40 "	11.45 "	18.85 "	16.70 "	40.00 "	39.25 "
1923	61,925,100.00	3,293,723.65	10.35 "	10.40 "	19.25 "	18.50 "	41.00 "	36.93 "
1924	61,065,375.00	3,291,882.80	7.65 "	11.78 "	21.57 "	21.77 "	46.00 Mills	
1925	59,829,245.00	3,644,036.86	11.77 "	12.46 "	21.77 "	21.77 "		

THOS WALKER,
City Assessor.

CITY OF EDMONTON

SUMMARY OF PUBLIC LIABILITY AND PROPERTY DAMAGE CLAIMS PAID DURING 1925 (EXCLUSIVE OF WORKMEN'S COMPENSATION ALLOWANCES).

Total Claims Filed in 1925.....\$69,704.02

Claims Admitted and Settled:	Claim & Costs	Total Paid
General Miscellaneous—		
Personal and Damage Claims.....	\$ 170.00	
Portion of Claims Agent's Salary.....	300.00	
	<u> </u>	\$ 470.00
Engineer's Department—		
Personal and Damage Claims.....	\$12,605.53	
Portion of Claims Agent's Salary.....	500.00	
	<u> </u>	13,105.53
Electric Light Department—		
Personal and Damage Claims.....		75.25
Fire Department—		
Personal and Damage Claims.....		317.55
Street Railway Department—		
Personal and Damage Claims.....	\$ 3,606.11	
Portion of Claims Agent's Salary.....	1,000.00	
	<u> </u>	4,606.11
Waterworks Department—		
Personal and Damage Claims.....		202.60
		<u>\$18,777.04</u>

CITY OF EDMONTON

EXHIBITION GROUNDS AND BUILDINGS.

SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR ENDED
31ST DECEMBER, 1925.

EXPENDITURE

Accounts.	Appropriation	Expenditure
1. Exhibition Grounds and Buildings.		
Wages and Administration.....	\$ 3,940.00	\$ 6,229.95
Stationery, etc.	75.00	94.11
Transportation	25.00	25.00
Fuel, Light, Water.....	300.00	449.91
Miscellaneous	50.00	95.70
Insurance	4,200.00	4,147.40
Maintenance	1,170.00	1,827.64
	<u>\$ 9,760.00</u>	<u>\$12,869.71</u>
2. Arena Operation.		
Wages and Administration.....	\$ 4,100.00	\$ 3,635.79
Stationery, Advtg., Insurance.....	200.00	601.40
Fuel, Light, Water.....	1,200.00	1,213.46
Miscellaneous	50.00	2.39
Maintenance	100.00	80.04
Removing Ice	350.00	340.90
Music	30.00	20.00
New Basketball Floor.....	.....	1,176.20
	<u>\$ 6,030.00</u>	<u>\$ 7,070.18</u>
3. Borden Park.		
Wages and Administration.....	\$ 2,000.00	\$ 1,823.95
Light and Water.....	10.00	117.41
Maintenance	750.00	264.15
Music	300.00	528.00
	<u>\$ 3,150.00</u>	<u>\$ 2,733.51</u>
4. Amusements.		
Wages	\$ 400.00	\$ 357.78
Light and Water.....	50.00	161.93
Miscellaneous	200.00	456.72
Repairs	50.00	102.95
	<u>\$ 700.00</u>	<u>\$ 1,079.38</u>
5. Swimming Pool.		
Wages	\$ 3,000.00	\$ 3,167.88
Operation and Maintenance.....	1,000.00	2,322.10
	<u>\$ 4,000.00</u>	<u>\$ 5,489.98</u>
	<u>\$23,640.00</u>	<u>\$29,242.76</u>

REVENUE

Accounts.	Estimate	Actual
1. Grounds and Buildings.		
Stable Rents, etc.	\$.....)	\$ 179.70
Building Rents .....	.....)	250.00
Miscellaneous .....	.....)	279.05
	<u>\$ 400.00</u>	<u>\$ 708.75</u>
2. Arena.		
Professional Hockey	\$ 9,000.00	\$ 6,388.28
Ice Rental	700.00	950.30
Skating	25.00	22.25
Skate Sharpening	15.00	.....
Catering Concession	1,000.00	519.95
Advertising	500.00	500.00
Basketball and Sundries.....	1,000.00	2,094.36
	<u>\$12,240.00</u>	<u>\$10,475.14</u>
3. Borden Park, Catering Concession.....	500.00	500.00
4. Amusements, Riding Devices.....	1,000.00	1,127.71
5. Swimming Pool	5,000.00	4,770.70
	<u>\$19,140.00</u>	<u>\$17,582.30</u>
Net Expenditure	\$ 4,500.00	\$11,660.46

CITY OF EDMONTON

CAPITAL ACCOUNT.

SUMMARY OF RECEIPTS AND DISBURSEMENTS FOR YEAR
ENDING 31ST DECEMBER, 1925.

RECEIPTS

Jan. 1st:		
Balance Unexpended	\$	285,685.92
Nov. 1st:		
Debentures Issued per schedule.....	5,308,318.50	
Premium By-law 19-1925.....	2,961.44	
		<u>\$5,596,965.86</u>

DISBURSEMENTS

Dec. 31st:		
Concrete Walks	\$	1,324.38
Cinder Walks		44,783.21
Plank Walks		13,450.92
Street Grading		4,895.78
Paving		4,945.54
Sewers		188,589.44
Bridges		2,897.29
101st Street Subway.....		139,208.37
Half Interlocking Plant, 107th Avenue.....		2,309.18
Engineering Equipment		3,153.57
Market Scale House.....		5,458.98
Boulevards		14,734.46
Norwood Boulevard Improvement.....		3,154.98
Plank Crossings		544.80
Parks, Patricia Square.....		122.75
Hospital Extensions		987.00
Hospital Equipment		12,025.81
Street Protection Fences.....		584.46
Sewage Disposal Plant.....		10,218.51
Electric Light Extensions.....		29,618.68
Street Railway Extensions.....		1,185.98
Telephone Extensions		7,881.78
Waterworks Extensions		6,391.99
Redemption Series "T" Notes.....		892,000.00
" Short Term Loans.....		3,898,368.72
" By-law 27-1920		60,000.00
		<u>\$5,348,636.58</u>

Less Credit:

Fire Department	819.00
	<u>\$5,347,817.58</u>

Unexpended Balance per Balance Sheet.....\$ 249,148.28

CITY OF EDMONTON

SUMMARY OF DEBENTURES ISSUED DURING 1925.

Date of Issue	By-law No.	Purpose	Interest	Maturity	Selling Price	Par Value	Discount or Premium	Net Proceeds
Feb. 15, 1924	58-24	Plank Walks, Special.....	5½%	Feb. 15, 1929	97.51	\$ 391.95	\$ 9.76	\$ 382.19
" "	59-24	Boulevards Grading, Special...	5½%	" 15, 1932	97.51	31,409.70	782.10	30,627.60
" "	60-24	Cinder Walks, Special.....	5½%	" 15, 1934	97.51	35,732.41	889.74	34,842.67
" "	61-24	Sewers, Special	5½%	" 15, 1964	97.51	32,056.80	798.21	31,258.59
" "	62-24	Concrete Walks and Paving...	5½%	" 15, 1944	97.51	4,958.92	123.48	4,835.44
" "	75-24	Sewers, General	5½%	" 15, 1964	97.51	20,000.00	498.00	19,502.00
" "	84-24	" "	5½%	" 15, 1964	97.51	59,400.00	1,479.06	57,920.94
" "	9-25	" "	5½%	" 15, 1964	97.51	63,000.00	1,568.70	61,431.30
" "	76-24	101st Street Subway, etc.....	5½%	" 15, 1964	97.51	238,000.00	5,926.20	232,073.80
" "	77-24	109th Street Bridge.....	5½%	" 15, 1945	97.51	33,000.00	821.70	32,178.30
June 15, 1925	19-25	Short Term Loan Redmp.....	5½%	June 15, 1945	100.332	892,000.00	P. 2,961.44	894,961.44
Nov. 1, 1925	37-25	" " "	5½%	Nov. 1, 1945	100.00	400,000.00	.....	400,000.00
" "	40-25	" " "	5½%	" 1, 1945	100.00	3,498,368.72	.....	3,498,368.72
						\$5,308,318.50	\$ 9,935.51	\$5,298,382.99

CITY OF EDMONTON

STATEMENT OF UNSOLD DEBENTURES AS AT 31st DECEMBER, 1925.

No. of By-law	Purpose	Period Years	Interest Rate	Amount
38-25	Paving Alberta Avenue, City Share.....	20	5 1/4 %	\$ 7,000.00
47-25	Bituminous and Plank Sidewalks.....	10	5 1/2 %	69,205.38
48-25	Waterworks Extensions.....	20	5 1/2 %	9,500.00
49-25	Bridge, Athabasca Avenue.....	15	5 1/2 %	2,000.00
51-25	Grading and Cinderling Streets.....	8	5 1/2 %	2,002.31
52-25	Bituminous Walks.....	10	5 1/2 %	3,096.92
53-25	Paving Alberta Avenue, Local Improvement.....	20	5 1/2 %	13,807.03
54-25	Concrete Walks.....	20	5 1/2 %	1,560.24
				\$189,471.88

CITY OF EDMONTON

SUMMARY OF UNEXPENDED DEBENTURE FUNDS

AS AT 31st DECEMBER, 1925.

By-law.	Purpose	Amount
77-24	Bridge, 109th Street.....	\$ 32,178.30
76-24	C.N.R. Subway, 101st Street.....	98,791.63
44-24	Electric Light Extensions.....	16,226.79
45-24	Public Works Equipment.....	2,971.87
477	Fire Department Equipment.....	4,678.51
59-24	Boulevards Construction.....	620.56
21-22	Markets, South Side.....	134.57
46-23	Plank Crossings, General.....	349.72
66-24	Plank Walks, Special.....	592.45
67-24	3 Plank Walks, Special.....	111.79
20-22	Premium—Refunding Debentures.....	8,564.94
554	Parks.....	4,663.62
20-23	Hospital Extensions.....	861.43
45-24	Hospital Equipment.....	6,681.86
45-24	Street Improvements.....	604.28
45-24	Street Protection Fences.....	268.53
49-24	Sewage Disposal Plant.....	11,732.01
19-21	Street Railway Extensions.....	39,371.39
44-24	Telephone Department Extensions.....	19,744.93
		<u>\$249,148.28</u>

SPECIAL RESERVE FOR DEPRECIATION AND
RENEWALS.

Public Utilities—

Electric Light Department:

Depreciation and Obsolescence.....	\$162,739.34
Underground Construction.....	86,204.75
	<u>\$248,944.09</u>
Power Plant Department.....	33,968.89
Street Railway Department.....	116,075.95
Telephone Department.....	275,041.45
Waterworks Department.....	57,059.21

\$731,089.59

Miscellaneous—

Engineer's Department, Plant and Equipment.....	\$ 6,494.78
Fire Department Equipment.....	2,399.57
Police ".....	24,637.60
Stores ".....	13,523.48
Civic Garage ".....	1,250.00
Markets ".....	1,145.00
Miscellaneous.....	570.00
	<u>\$ 50,020.43</u>
	<u>\$781,110.02</u>

CITY OF EDMONTON

EXPENDITURES UNPROVIDED FOR PENDING CAPITALIZATION, 31st DECEMBER, 1925.

By-law No.	Purpose	Amount Expended	Suspense and Pending Assessment	Over-Expended and Unprovided for by By-law	Expended under By-law, Deben- tures Unsold
49-25	Bridges, Groat Ravine.....	\$ 2,000.00	\$	\$	\$ 2,000.00
51-25	Street Grading, Local Improvement.....	1,320.72	.....	.....	1,320.72
53-25	Concrete Walks, ".....	618.94	.....	.....	618.94
54-25	" ".....	1,464.42	.....	.....	1,464.42
52-25	Cinder ".....	3,096.92	.....	.....	3,096.92
47-25	" ".....	51,340.22	.....	.....	51,340.22
47-25	Plank ".....	7,694.03	3,057.68	.....	4,636.35
53-25	Paving Alberta Avenue, Local Improvement.....	13,188.09	.....	.....	13,188.09
38-25	" " City Share.....	6,910.56	.....	.....	6,910.56
.....	Widening 122nd Street, Local Improvement.....	7,335.59	7,335.59	.....	.....
.....	Widening Lane N. of Whyte Ave., Local Improvement.....	414.49	414.49	.....	.....
.....	Street Opening 99th Street and Jasper Avenue.....	400.72	400.72	.....	.....
.....	Sewer Construction.....	21,474.48	.....	21,474.48	.....
48-25	Waterworks Extensions.....	64,631.16	.....	.....	64,631.16
		\$181,890.34	\$ 11,208.48	\$ 21,474.48	\$149,207.38

CITY OF EDMONTON

SUMMARY OF FUNDED DEBT AS AT 31st DECEMBER, 1925.

Purpose	Original Debt Issue	Redeemed to Date Incl. Debts. Matured	Funded Debt Outstanding	Total Sinking Fund to Date	Net Amount of Funded Debt as at 31st Dec., 1925
1. General Debt	\$20,277,372.74	\$ 1,846,942.78	\$18,430,429.96	\$ 2,759,719.24	\$15,670,710.72
2. Public Utilities:					
Electric Light	1,156,100.97	45,000.00	1,111,100.97	489,383.74	621,717.23
Power House	2,583,857.53	130,322.57	2,453,534.96	1,187,178.20	1,266,356.76
Street Railway	3,134,162.83	73,073.18	3,061,089.65	1,516,258.93	1,544,830.72
Telephone	2,348,126.61	44,650.35	2,303,476.26	1,001,701.07	1,301,775.19
Waterworks	2,887,002.75	34,368.26	2,852,634.49	433,333.00	2,419,301.49
	\$12,109,250.69	\$ 327,414.36	\$11,781,836.33	\$ 4,627,854.94	\$ 7,153,981.39
	5,212,265.68	819,652.13	4,392,613.55	1,822,827.65	2,569,785.90
3. Local Improvements (Property Share)	\$37,598,889.11	\$ 2,994,009.27	\$34,604,879.84	\$ 9,210,401.83	\$25,394,478.01

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1925.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
		Former Town of Edmonton							
137	May 6, 1897	Bridge Bonus	\$ 25,000.00	May 6 Nov. 6	5	30	\$	\$ 376.39	\$ 22,696.41
220)	Nov. 15, 1904	Sewers	21,000.00	Nov. 15	4 1/2	40	6,629.17	.....	.....
254)	Nov. 15, 1904	Bonus C.N.R. Co.	25,000.00	Nov. 15	4 1/2	40	7,891.17	.....	.....
285)	Aug. 8, 1904	Sewers	10,000.00	Aug. 8	4 1/2	40	.....	82.78	3,015.57
237									
276									
		City of Edmonton							
7	Oct. 1, 1906	Bonus G.T.P. Rly. Co.	95,000.00	Oct. 1	4 1/2	40	27,064.39	.....	.....
23	Oct. 1, 1906	Cement Walks	8,000.00	Oct. 1	4 1/2	20	7,411.47	.....	.....
24	Oct. 1, 1906	Market Site	30,000.00	Oct. 1	4 1/2	20	27,793.03	.....	.....
63	Oct. 1, 1906	Land	46,000.00	Oct. 1	4 1/2	40	12,431.01	.....	.....
66	Oct. 1, 1906	Isolation Hospital	11,500.00	Oct. 1	4 1/2	20	10,654.00	.....	.....
73	Nov. 1, 1906	G.T.P. Right-of-Way	75,000.00	Nov. 1	4 1/2	40	20,365.81	.....	.....
80	Oct. 1, 1906	Sewers	26,827.71	Oct. 1	4 1/2	40	7,287.66	.....	.....
86	Jan. 1, 1907	Fair Grounds	60,000.00	Jan. 1	4 1/2	40	15,054.71	.....	.....
87	Jan. 1, 1907	Incinerator	45,000.00	Jan. 1	4 1/2	20	38,521.65	.....	.....
89	Jan. 1, 1907	Paving	50,000.00	Jan. 1	4 1/2	20	42,801.83	.....	.....
104	Oct. 1, 1907	Fire Hall	18,673.33	Apr. 1 Oct. 1	5	30	.....	281.05	8,005.17
107	Oct. 1, 1907	Isolation Hospital	5,133.33	Apr. 1 Oct. 1	5	20	.....	155.24	4,421.71
106	Oct. 1, 1907	Sundry Purposes	31,698.33	Apr. 1 Oct. 1	5	30	.....	477.10	13,689.28
142	Oct. 1, 1907	Sewers	15,854.83	Apr. 1 Oct. 1	5	40	.....	131.25	3,738.40
143	Oct. 1, 1907	Sewers	199,967.20	Apr. 1 Oct. 1	5	40	.....	1,655.36	47,149.74
167	Apr. 1, 1908	Isolation Hospital	5,000.00	Apr. 1 Oct. 1	5	20	.....	151.21	4,053.97
169	Apr. 1, 1908	Paving	57,240.00	Oct. 1 Apr. 1	5	20	.....	1,731.08	46,410.72
163	Apr. 1, 1908	Debtenture Sale Deficit	47,053.33	Oct. 1 Apr. 1	5	30	.....	708.22	18,987.58
172	Apr. 1, 1908	Sewers	188,320.00	Oct. 1 Apr. 1	5	40	.....	1,558.94	41,795.60
168	June 1, 1909	Fire Hall Equipment	20,000.00	Oct. 1 Dec. 1	5	30	.....	301.03	8,070.41
198	June 1, 1909	Sewers	39,513.33	Dec. 1 June 1	4 1/2	40	.....	327.10	7,964.15
203	June 1, 1909	Debtenture Sale Deficit	4,000.00	Dec. 1 June 1	4 1/2	20	.....	120.97	2,945.36
213	Dec. 1, 1909	Hay Market Site	36,013.33	June 1 Dec. 1	4 1/2	20	.....	1,089.14	25,872.21
214	Dec. 1, 1909	To Extend Market Site	35,392.54	June 1 Dec. 1	4 1/2	20	.....	1,070.86	25,426.09
215	Dec. 1, 1909	Fire Hall Site	3,000.00	June 1 Dec. 1	4 1/2	20	.....	90.73	2,155.26

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1925—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
216	Dec. 1, 1908	Bonus City Hospital.....	45,133.34	June 1 Dec.	4½	40	.....	373.62	8,875.23
255	July 1, 1910	City Hall Addition.....	4,000.00	Jan. 1 July	4½	20	.....	120.97	9,675.79
258	July 1, 1910	Fire Hall and Equipment.....	34,500.00	Jan. 1 July	4½	20	.....	1,043.27	23,078.81
262	July 1, 1910	Groat Ravine Bridge.....	17,000.00	Jan. 1 July	4½	20	.....	514.12	1,372.08
263	July 1, 1910	Police Signal Service.....	5,000.00	Jan. 1 July	4½	20	.....	151.21	3,344.69
248	July 1, 1910	Exhibition Ground Improvements.....	72,568.67	Jan. 1 July	4½	20	.....	2,194.60	48,543.46
272	July 1, 1910	Sewer Extensions.....	314,108.67	Jan. 1 July	4½	40	.....	2,600.22	57,515.57
243	July 1, 1910	High Level Bridge.....	143,080.00	Jan. 1 July	4½	40	.....	1,184.44	26,199.22
280	July 1, 1911	Exhibition Buildings.....	34,553.33	Jan. 1 July	4½	20	.....	2,237.14	44,944.01
261	July 1, 1911	Street Paving.....	175,000.00	Jan. 1 July	4½	20	.....	1,044.98	20,993.59
300	July 1, 1911	Exhibition Buildings.....	9,933.33	Jan. 1 July	4½	20	.....	5,292.45	106,334.99
301	July 1, 1911	Groat Ravine.....	3,406.67	Jan. 1 July	4½	20	.....	300.41	6,035.22
304	July 1, 1911	Addition to City Hall.....	25,000.00	Jan. 1 July	4½	20	.....	103.03	2,069.86
313	July 1, 1911	Fire Hall Equipment.....	10,000.00	Jan. 1 July	4½	20	.....	756.05	15,189.21
314	July 1, 1911	Civic Stables.....	40,000.00	Jan. 1 July	4½	20	.....	302.43	6,075.80
315	July 1, 1911	Street Paving.....	6,325.66	Jan. 1 July	4½	20	.....	1,209.70	24,302.80
331	July 1, 1911	Isolation Hospital.....	12,220.00	Jan. 1 July	4½	20	.....	191.33	3,843.82
334	July 1, 1911	Warehouse.....	143,566.68	Jan. 1 July	4½	20	.....	369.56	7,434.44
281	July 1, 1911	City Hospital Bonus.....	156,706.67	Jan. 1 July	4½	40	.....	1,188.46	23,876.09
239	July 1, 1911	East End Bridge.....	12,450.00	Jan. 1 July	4½	40	.....	1,297.25	26,061.67
302	July 1, 1911	Jasper Avenue Subway.....	91,210.00	Jan. 1 July	4½	40	.....	103.06	2,070.46
303	July 1, 1911	Industrial Sites.....	35,986.67	Jan. 1 July	4½	40	.....	755.05	15,168.91
312	July 1, 1911	Parks, Hospital Site.....	21,900.00	Jan. 1 July	4½	40	.....	297.91	5,985.00
327	July 1, 1911	Armory Site.....	1,000.00	Jan. 1 July	4½	40	.....	181.29	3,642.11
316	July 1, 1911	Fire Hall Sites.....	480.00	Jan. 1 July	4½	40	.....	8.28	16.35
328	July 1, 1911	Addition to Storage Yards.....	980.00	Jan. 1 July	4½	40	.....	3.98	15.36
332	July 1, 1911	Police Station Sites.....	980.00	Jan. 1 July	4½	40	.....	8.11	162.92
Former City of Strathcona									
121	Sept. 1, 1906	Sewer System.....	16,000.00	Sept. 1	4½	50	2,181.59	.....	.....
148	July 1, 1906	Bonus C.P. Railway Co.....	27,000.00	July 1	5	40	3,353.38	.....	.....
207	July 9, 1907	Charter Revenue Deficit.....	20,000.00	July 9	5	40	26,523.86	.....	.....
187	Nov. 5, 1907	Hospital.....	15,000.00	5 Nov.	5	40	124.17	.....	3,520.00
188	Nov. 5, 1907	City Hall Site.....	13,000.00	5 Nov.	5	40	574.61	.....	16,289.17
189	Nov. 30, 1907	Market Site.....	12,000.00	May 30 Nov.	5	25	251.43	.....	7,103.36

227	Nov.	5, 1907	Sewers	77,000.00	May	5 Nov.	5 1/2	40	637.42	18,069.72
252	June	2, 1908	Permanent Improvements	5,434.00	Dec.	2 June	6	25	113.86	3,027.52
253	June	2, 1908	Deficit	24,018.95	Dec.	2 June	6	25	503.26	13,382.07
254	June	2, 1908	Sewers	27,122.00	Dec.	2 June	6	25	688.27	15,110.76
240	Feb.	25, 1908	Park Site	11,415.00	Aug.	25 Feb.	25	25	239.17	6,441.84
297	July 13, 1909	Market Building	2,650.00	Jan.	13 July	13	4 1/2	20	80.14	1,940.32
301	July 13, 1909	City Share Cement Walks	1,596.55	Jan.	13 July	13	4 1/2	20	48.28	1,168.94
303	July 13, 1909	Fire Department Equipment	3,910.00	Jan.	13 July	13	4 1/2	30	58.85	1,454.85
305	July 13, 1909	Charter Deficit	5,399.52	Jan.	13 July	13	4 1/2	30	163.30	3,953.76
306	July 13, 1909	Street Improvements	2,000.00	Jan.	13 July	13	4 1/2	30	30.10	728.77
307	July 13, 1909	City Share Plank and Concrete Walks	7,719.42	Jan.	13 July	13	4 1/2	20	233.46	5,652.45
308	July 13, 1909	City Hall Building	12,000.00	Jan.	13 July	13	4 1/2	30	180.62	4,373.10
309	July 13, 1909	City Share of Paving	11,018.28	Jan.	13 July	13	4 1/2	20	333.22	8,067.81
310	July 13, 1909	Sewers	34,318.56	Jan.	13 July	13	4 1/2	40	284.10	6,878.53
312	Aug. 10, 1909	Fire Hall	15,000.00	Feb.	10 Aug.	10	4 1/2	30	225.77	5,445.78
331	Feb. 8, 1910	Deficit on Debentures	8,019.88	Aug.	8 Feb.	8	4 1/2	20	2,731.29	7,021.29
332	Feb. 8, 1910	High Level Bridge	50,000.00	Aug.	8 Feb.	8	4 1/2	40	413.90	9,330.22
350	Aug. 2, 1910	Mill Creek Bridge	15,000.00	Feb.	2 Aug.	2	4 1/2	40	124.18	2,785.07
351	Aug. 2, 1910	Sewers	32,000.00	Feb.	2 Aug.	2	4 1/2	40	264.30	5,884.40
354	Aug. 2, 1910	Street Grading	3,000.00	Feb.	2 Aug.	2	4 1/2	30	45.16	984.65
355	Aug. 2, 1910	Riverside Park Improvements	2,000.00	Feb.	2 Aug.	2	4 1/2	20	60.49	1,332.29
356	Aug. 2, 1910	Fire Hall	2,000.00	Feb.	2 Aug.	2	4 1/2	20	30.11	683.17
357	Aug. 2, 1910	City Share Local Improvements	4,928.00	Feb.	2 Aug.	2	4 1/2	20	149.04	3,282.59
358	Aug. 2, 1910	City Share Concrete Walks	992.85	Feb.	2 Aug.	2	4 1/2	20	61.40	1,342.59
371	July 1, 1911	Park Site	37,387.00	Jan.	1 July	1	4 1/2	40	309.56	6,217.84
372	July 1, 1911	Hospital	53,000.00	Jan.	1 July	1	4 1/2	40	438.73	8,814.05
373	July 1, 1911	East End Sewer	70,000.00	Jan.	1 July	1	4 1/2	40	579.46	11,641.31
383	July 1, 1911	Additional City Hall Site	3,500.00	Jan.	1 July	1	4 1/2	30	52.69	1,085.54
389	July 1, 1911	Extensions of Sewers	30,000.00	Jan.	1 July	1	4 1/2	40	248.34	4,989.13
390	July 1, 1911	Public Works Equipment	1,500.00	Jan.	1 July	1	4 1/2	20	45.37	911.48
391	July 1, 1911	Street Improvements	4,500.00	Jan.	1 July	1	4 1/2	30	67.74	1,360.90
395	July 1, 1911	Market Site	4,500.00	Jan.	1 July	1	4 1/2	30	67.74	1,360.89
396	July 1, 1911	City Share Concrete Walks	735.00	Jan.	1 July	1	4 1/2	30	22.23	446.60
397	July 1, 1911	Fire Hall Sites and Equipment	5,500.00	Jan.	1 July	1	4 1/2	30	82.80	1,683.45
397	July 1, 1911	Fire Hall Sites and Equipment	50,000.00	Jan.	1 July	1	4 1/2	40	413.90	8,315.22
398	July 1, 1911	Hospital	5,000.00	Jan.	1 July	1	4 1/2	30	75.27	1,512.17
399	July 1, 1911	Park Improvements	5,000.00	Jan.	1 July	1	4 1/2	30		
City of Edmonton										
358	Apr.	1, 1912	Children's Shelter	36,986.66	Oct.	1 Apr.	1	4 1/2	1,118.57	20,566.88
366	Apr.	1, 1912	Improvements Exhibition Grounds and Buildings	104,146.67	Oct.	1 Apr.	1	4 1/2	3,149.66	57,833.89
376	Apr.	1, 1912	Street Paving	186,393.33	Oct.	1 Apr.	1	4 1/2	5,637.01	103,595.97
377	Apr.	1, 1912	Civic Stables	7,786.67	Oct.	1 Apr.	1	4 1/2	235.49	4,327.79
379	Apr.	1, 1912	Addition to Warehouse	15,086.67	Oct.	1 Apr.	1	4 1/2	456.26	8,385.66
348	Apr.	1, 1912	Bonus Royal Alexandra Hospital	54,506.66	Oct.	1 Apr.	1	4 1/2	451.21	8,232.25
357	Apr.	1, 1912	Land for Street Purposes	30,660.00	Oct.	1 Apr.	1	4 1/2	253.81	4,664.47

CITY OF EDMONTON

GENERAL DEBT DERENTURES AS AT 31st DECEMBER, 1925—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
365	Apr. 1, 1912	Police Station Sites.....	39,906.67	Oct. 1 Apr.	1 4½	40	.....	330.35	6,071.11
369	Apr. 1, 1912	Fire Hall Sites.....	4,866.67	Oct. 1 Apr.	1 4½	40	.....	40.29	740.45
388	Apr. 1, 1912	Sewer Extensions.....	711,506.67	Oct. 1 Apr.	1 4½	40	.....	5,889.96	108,244.64
440	Jan. 30, 1912	Cement Walks.....	16,500.00	July 30 Jan.	30 4½	20	.....	499.00	9,244.40
435	Jan. 12, 1912	Industrial Sites.....	65,000.00	July 12 Jan.	12 4½	40	.....	538.08	9,991.88
437	Jan. 12, 1912	Land for Street Purposes.....	10,000.00	July 12 Jan.	12 4½	40	.....	1,537.18	1,537.18
438	Jan. 30, 1912	Incinerator.....	55,000.00	July 30 Jan.	30 4½	40	.....	455.30	8,434.33
436	Jan. 12, 1912	Public Library, South Side.....	25,000.00	July 12 Jan.	12 4½	40	.....	206.36	3,843.15
392)	Jan. 1, 1913	Civic Office Building.....	225,813.34	July 1 Jan.	1 5	20	.....	6,829.18	114,121.11
503)	Jan. 1, 1913	Police Building.....	75,433.33	July 1 Jan.	1 4½	20	.....	2,281.30	38,122.36
395	Jan. 1, 1913	Civic Office Building, Site.....	76,406.67	July 1 Jan.	1 4½	40	.....	632.51	10,569.75
391	Jan. 1, 1913	Parks, 14th Street.....	26,280.00	July 1 Jan.	1 4½	40	.....	217.55	3,635.43
393	Jan. 1, 1913	Bridges, 42nd Street.....	486.67	July 1 Jan.	1 5	20	.....	14.72	245.97
428	Jan. 1, 1913	Lands for Parks and Driveways.....	140,646.67	July 1 Jan.	1 5	40	.....	1,164.30	19,456.39
431	Jan. 1, 1913	Storage Yards, South Side.....	65,700.00	July 1 Jan.	1 5	40	.....	543.88	9,088.67
435	Apr. 1, 1913	Building for Stores.....	92,933.89	Oct. 1 Apr.	1 5	20	.....	2,810.56	46,415.18
461	Apr. 1, 1913	First Street Market Building.....	91,493.33	Oct. 1 Apr.	1 5	20	.....	2,767.00	45,695.81
465	Apr. 1, 1913	Strathcona Hospital Bonus.....	144,053.33	Oct. 1 Apr.	1 5	20	.....	4,356.55	71,946.53
468	Apr. 1, 1913	Police and Fire Stations.....	69,593.33	Oct. 1 Apr.	1 5	20	.....	2,104.68	34,757.88
476	Apr. 1, 1913	Civic Building Furniture and Fittings.....	28,145.99	Oct. 1 Apr.	1 5	20	.....	851.21	14,057.37
481	Apr. 1, 1913	Royal Alexandra Hospital Bonus.....	163,520.00	Oct. 1 Apr.	1 5	20	.....	4,245.27	81,869.00
470	Aug. 1, 1913	Stores Site.....	13,466.67	Feb. 1 Aug.	1 5	40	.....	161.15	2,618.48
474	Aug. 1, 1913	Fire Hall Site.....	4,866.67	Feb. 1 Aug.	1 5	40	.....	40.29	854.65
483	Aug. 1, 1913	Fifth Street Bridge.....	173,093.33	Feb. 1 Aug.	1 5	40	.....	1,482.57	24,989.62
513	Aug. 1, 1913	Sewer Extensions 1913.....	651,160.00	Feb. 1 Aug.	1 5	40	.....	5,390.41	87,586.38
510)	Aug. 1, 1913	City Share Local Improvement.....	440,433.34	Feb. 1 Aug.	1 5	20	.....	13,319.88	216,428.80
570)	Aug. 1, 1913	City Share Local Improvement.....	10,220.00	Feb. 1 Aug.	1 5	20	.....	309.08	5,022.11
571)	Aug. 1, 1913	Sewer Extensions 1913.....	955,326.66	June 1 Dec.	1 5	40	.....	7,908.33	126,335.55
519	Dec. 1, 1913	Parks, Golf Links.....	302,220.00	June 1 Dec.	1 5	40	.....	2,501.82	39,985.44
394	Dec. 1, 1913	Parks.....	55,480.01	June 1 Dec.	1 5	40	.....	459.27	7,340.30
406	Dec. 1, 1913	Isolation Hospital.....	77,380.01	June 1 Dec.	1 5	40	.....	2,340.17	37,401.87
390	Dec. 1, 1913	Isolation Hospital.....	63,753.33	Jan. 1 July	1 5	20	.....	1,928.07	28,078.37
552	July 1, 1914	Fire Equipment.....							

554	July 1, 1914	Exhibition Buildings	78,840.00	Jan. 1	July 1	1	5	20	2,384.33	34,722.88
555	July 1, 1914	Civic Buildings and Furniture	28,713.32	Jan. 1	July 1	1	5	20	868.37	12,646.02
556	July 1, 1914	Police and Fire Stations	81,760.00	Jan. 1	July 1	1	5	20	2,472.64	36,008.89
557	July 1, 1914	Children's Shelter	6,813.34	Jan. 1	July 1	1	5	20	206.05	3,000.69
558	July 1, 1914	City Share Paving	163,000.00	Jan. 1	July 1	1	5	20	4,929.54	71,788.56
670	May 1, 1916	C.P.R. Co. Entrance	310,000.00	Nov. 1	May 1	1	5	30	4,665.95	53,169.06
557	July 1, 1914	Discount on Debentures	178,000.00	Jan. 1	July 1	1	5	20	5,383.18	78,394.89
559	July 1, 1914	Parks Improvements	72,000.00	Jan. 1	July 1	1	5	20	2,177.47	31,710.35
574	July 1, 1914	City Share Paving and Concrete Walks, 1914	75,000.00	Jan. 1	July 1	1	5	20	2,268.19	33,031.50
19-1920	Aug. 26, 1920	Swift Sewer	35,500.00	Feb. 26	Aug. 26	1	5	40	293.87	1,652.07
19-1921	June 1, 1921	Sewers	654,905.51	Dec. 1	June 1	1	7	20	5,421.41	79,268.16
19-1921	June 1, 1921	Fire Hall Sites	5,840.00	Dec. 1	June 1	1	7	20	48.35	706.95
19-1921	June 1, 1921	Police Station Sites	24,820.00	Dec. 1	June 1	1	7	20	205.46	3,004.10
19-1921	June 1, 1921	City Share Paving and Concrete Walks	170,280.00	Dec. 1	June 1	1	7	20	5,149.71	75,295.55
19-1921	July 1, 1914	Police and Fire Stations	40,000.00	Jan. 1	July 1	1	7	20	1,209.70	17,616.78
19-1921	June 1, 1921	Saskatchewan Avenue Drive	45,260.00	Dec. 1	June 1	1	7	20	1,368.78	20,013.37
20-1922	Apr. 1, 1922	Refunding Issue, 1922	651,182.13	Oct. 1	Apr. 1	1	5	25	2,221.54	7,268.25
20-1923	May 1, 1923	Sundry Public Works	374,766.27	Nov. 1	May 1	1	5	30	5,640.77	18,376.92
16-1922	May 1, 1923	Carnegie Library	37,500.00	May 1	1	1	6	20	2,100.00	.....
16-1923	May 1, 1923	Fire Equipment and Refunding Issue	419,215.00	Nov. 1	May 1	1	5	30	6,309.79	13,367.42
19-1923	May 1, 1921	City Share Paving	38,114.25	Nov. 1	May 1	1	5	30	573.67	1,215.33
19-1921	June 1, 1921	Sinking Fund to Equalize	890,000.00	Mar. 1	Sept. 1	1	5	20	46,359.10	26,515.91
19-1924	Mar. 1, 1924	Sundry Purposes	95,000.00	Mar. 1	Sept. 1	1	5	30	1,429.89	26,940.48
20-1923	Mar. 1, 1924	Royal Alexandra Hospital	25,000.00	Mar. 1	Sept. 1	1	5	40	296.96	1,489.64
20-1923	Mar. 1, 1924	Widening Norwood Boulevard	10,000.00	Mar. 1	Sept. 1	1	5	10	795.05	828.27
46-1923	Mar. 1, 1924	City Share Local Improvements	60,000.00	Mar. 1	Sept. 1	1	5	20	1,814.53	1,890.39
46-1923	Mar. 1, 1924	Paving Alberta Avenue	20,000.00	Mar. 1	Sept. 1	1	5	20	604.85	630.13
45-1923	Mar. 1, 1924	Isolation Hospital	3,042.00	Mar. 1	Sept. 1	1	5	20	94.31	92.00
25-1923	July 1, 1924	Rehabilitating Pavement	51,660.00	Jan. 1	July 1	1	5	10	4,107.21	4,210.17
45-1924	July 1, 1924	Rehabilitating Public Works	13,000.00	Jan. 1	July 1	1	5	40	110.32	110.32
49-1924	July 1, 1924	Sewers	25,000.00	Jan. 2	July 2	1	5	20	756.06	774.98
48-1924	July 2, 1924	Calder Sewer	86,000.00	Jan. 2	July 2	1	5	40	711.92	729.67
76-1924	Feb. 16, 1925	Sewers	20,000.00	Aug. 15	Feb. 15	1	5	40	165.56	.....
76-1924	Feb. 16, 1925	C.N.R. Subway	238,000.00	Aug. 15	Feb. 15	1	5	40	1,970.20	.....
77-1924	Feb. 16, 1925	109th Street Foot Bridge	33,000.00	Aug. 15	Feb. 15	1	5	40	273.18	.....
84-1924	Feb. 16, 1925	Sewers	59,400.00	Aug. 15	Feb. 15	1	5	40	491.72	.....
84-1924	Feb. 16, 1925	Sewers	63,000.00	Aug. 15	Feb. 15	1	5	40	521.52	.....
2-1925	Nov. 1, 1925	Short Term Loan Consolidation	3,498,368.72	May 1	Nov. 1	1	5	20	105,739.73	.....

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT 31st DECEMBER, 1925—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
19-1925 37-1925	June 15, 1925 Nov. 1, 1925	Short Term Loan Consolidation..... Short Term Loan Consolidation.....	892,000.00 400,000.00	Dec. 15 June 15 May 1 Nov. 1	5½ 5½	20 20	..... .....	26,976.39 12,097.04	..........
		Less Redeemed	\$18,775,676.08 263,125.33				\$263,125.33		\$3,079,607.23
		Less Transferred to Special Debt	\$18,512,550.75 \$2,030.79					Deduct Sinking Fund on By-laws effected by Extended Term of Repayment Scheme.....	378,133.00
			\$18,430,519.96					Add Sinking Fund on Portion of Debt Refunded....	\$2,701,474.23 58,245.01
									\$2,759,719.24

*The original By-laws Nos. 579, 581, 583 are dated July 1, 1914, for a period of 40 years. By-laws Nos. 574 and 581 are dated July 1, 1914, for a period of 20 years. They are all consolidated under By-law No. 19-1921, dated June 1, 1921, and mature in 20 years, but the Sinking Fund is computed in terms of the original By-law.

CITY OF EDMONTON

PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1925.
ELECTRIC LIGHT AND POWER DEPARTMENT.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
254	June 2, 1908	City of Strathcona	\$ 19,219.25	June 2 Dec. 2	6	25	.....	\$ 402.69	\$ 10,707.86
304	July 13, 1909		15,485.00	Jan. 13 July 13	4½	30	.....	253.22	5,646.63
353	Aug. 2, 1910		10,000.00	Feb. 2 Aug. 2	4½	30	.....	150.51	3,314.97
394	July 1, 1911		21,500.00	Jan. 1 July 1	4½	30	.....	323.64	6,501.90
166	Apr. 1, 1908	City of Edmonton	41,256.12	Apr. 1 Oct. 1	5	20	.....	1,247.69	33,450.91
203	June 1, 1909		7,000.00	June 1 Dec. 1	4½	20	.....	211.70	5,154.41
206	June 1, 1909		42,133.33	June 1 Dec. 1	4½	20	.....	1,274.22	31,024.59
257	July 1, 1910		30,000.00	Jan. 1 July 1	4½	20	.....	907.28	20,068.59
325	July 1, 1911		27,960.00	Jan. 1 July 1	4½	20	.....	845.58	16,987.65
378	Apr. 1, 1912		33,580.00	Apr. 1 Oct. 1	4½	20	.....	1,015.55	18,663.59
479	Apr. 1, 1913		504.60	Apr. 1 Oct. 1	5	20	.....	15.26	252.02
480	Apr. 1, 1913		398,580.00	Apr. 1 Oct. 1	5	20	.....	12,054.09	199,068.09
475	Apr. 1, 1913		60,472.81	Apr. 1 Oct. 1	5	20	.....	1,828.85	30,202.66
551	July 1, 1914		97,000.00	Jan. 1 July 1	5	20	.....	2,933.53	42,720.79
*551)									
19-1921)	June 1, 1921		23,360.00	June 1 Dec. 1	7	20	.....	706.47	10,288.28
20-1922)	Apr. 1, 1922		1,743.88	Apr. 1 Oct. 1	5½	25	.....	.....	.....
20-1922)	Apr. 1, 1922		4,868.67	Apr. 1 Oct. 1	5½	25	.....	.....	.....
20-1922)	Apr. 1, 1922		29,200.00	Apr. 1 Oct. 1	5½	25	.....	.....	.....
20-1922)	Apr. 1, 1922		54,508.67	Apr. 1 Oct. 1	5½	25	.....	.....	.....
21-1922)	May 1, 1922		46,622.64	May 1 Nov. 1	5½	30	.....	701.74	2,286.18
24-1923)	May 1, 1923		74,600.00	May 1 Nov. 1	5½	30	.....	1,192.84	2,378.76
44-1924)	July 1, 1924		71,500.00	July 1 Jan. 1	5½	20	.....	2,162.35	2,216.56
			\$1,111,100.97				.....		\$ 440,934.43
								Add Sinking Fund on portion of Debt Refunded.....	48,449.31
									\$ 489,383.74

*Original By-law No. 551 is dated July 1, 1914, for a period of 20 years. It is consolidated with other By-laws and issued under By-law No. 19-1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

PUBLIC UTILITIES DEBENTURES AS AT 31st DECEMBER, 1925.

POWER HOUSE DEPARTMENT.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
121	June 1, 1906	City of Strathcona Power House	\$ 49,000.00	June 1	4½	50	\$ 6,881.09		
144	Dec. 15, 1906		35,000.00	Dec. 15	5	25	20,744.97		
392	July 1, 1911		75,000.00	Jan. 1 July 1	4½	30		1,128.86	\$ 22,678.73
276	Aug. 1, 1904	City of Edmonton Power House	15,000.00	Aug. 8	4½	40		124.17	4,523.35
25	Oct. 1, 1906		15,000.00	Oct. 1	4½	20	13,896.51		
102	Oct. 1, 1907		120,000.00	Oct. 1	5	20		3,629.11	103,388.21
101	Oct. 1, 1907		28,000.00	Apr. 1	5	20		215.23	6,180.41
141	Oct. 1, 1907		23,512.60	Apr. 1	5	40		194.64	5,543.95
166	Apr. 1, 1908		16,310.55	Apr. 1	5	20		493.27	13,224.69
171	Apr. 1, 1908		12,114.27	Oct. 1	5	40		100.29	2,688.82
199	June 1, 1909		155,533.33	June 1	4½	20		4,703.73	114,525.33
200	June 1, 1909		112,513.33	Dec. 1	4½	20		3,402.69	82,847.91
203	June 1, 1909		4,000.00	June 1	4½	20		120.98	2,945.59
265	July 1, 1910		160,646.87	Jan. 1	4½	20		4,858.37	107,464.74
329	July 1, 1911		23,478.03	Jan. 1	4½	20		709.97	14,263.24
330	July 1, 1911		248,688.87	Jan. 1	4½	20		7,520.93	151,095.02
326	July 1, 1911		1,948.87	Jan. 1	4½	20		16.11	323.65
371	Apr. 1, 1912		170,820.00	Apr. 1	4½	20		5,166.04	94,940.56
264	July 1, 1912		3,500.00	Apr. 1	4½	20		105.85	2,341.35
367	Apr. 1, 1913		29,686.87	Apr. 1	4½	20		897.80	16,499.62
466	Apr. 1, 1913		395,173.51	Apr. 1	5	20		11,951.07	197,366.75
475	Apr. 1, 1913		63,643.28	Apr. 1	5	20		2,076.10	34,285.91
381	Apr. 1, 1913		31,888.39	Apr. 1	4½	20		964.24	17,720.64
*526)									

*Original By-law No. 526 is dated December 1, 1913, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original By-law.

19-1921)	June 1, 1921	"	"	June 1, 1921	7	20	4,150.49	66,335.39
26-1921	July 1, 1921	"	"	July 1, 1921	1	20	2,948.65	13,027.68
20-1922	Apr. 1, 1922	Refunding Issue	"	Oct. 1, 1921	5½	25	.....	.....
21-1922	May 1, 1922	Power House	"	1 Nov. 1, 1921	5½	30	2,875.73	9,368.77
24-1923	May 1, 1923	"	"	1 Nov. 1, 1921	5½	30	1,285.39	2,723.12
Less Redeemed								\$1,086,233.43
								Add Sinking Fund on portion of Debt Refunded.....
								100,944.77
								\$1,187,178.20

STREET RAILWAY DEPARTMENT.

City of Edmonton									
	Jan. 1, 1907	Street Railway	Jan. 1, 1907	Jan. 1, 1907	4½	20	\$ 60,778.60	\$	.....
89	Jan. 1, 1907	"	"	Jan. 1, 1907	4½	20	12,294.58	.....	.....
90	Jan. 1, 1907	"	"	Jan. 1, 1907	4½	20	.....	191.94	5,145.97
164	Apr. 1, 1908	"	"	Oct. 1, 1907	5	40	.....	1,117.55	29,237.90
185	Oct. 1, 1908	"	"	1 Dec. 1, 1907	4½	40	.....	30.24	736.26
203	June 1, 1909	"	"	1 Dec. 1, 1907	4½	20	.....	6,027.14	146,747.42
205	June 1, 1909	"	"	1 Dec. 1, 1907	4½	20	.....	655.34	15,804.96
230	Dec. 1, 1909	"	"	1 Dec. 1, 1907	4½	20	.....	7,569.11	167,434.93
260	July 1, 1910	"	"	1 July 1, 1907	4½	40	.....	263.03	5,818.10
259	July 1, 1910	"	"	1 July 1, 1907	4½	40	.....	362.75	8,033.86
244	July 1, 1910	"	"	1 July 1, 1907	4½	20	.....	800.53	16,038.00
281	July 1, 1911	"	"	1 July 1, 1907	4½	20	.....	13,547.77	248,978.50
281	Apr. 1, 1912	"	"	1 Oct. 1, 1907	4½	20	.....	33,317.02	550,216.14
475	Apr. 1, 1913	"	"	1 Oct. 1, 1907	5	40	.....	213.32	3,568.11
497	Jan. 1, 1913	"	"	1 July 1, 1907	5	20	.....	2,268.13	33,031.51
549	July 1, 1914	"	"	1 July 1, 1907	5	20	.....	2,824.26	41,139.52
*649)	June 1, 1921	"	"	1 Dec. 1, 1907	7	20	.....	.....	.....
19-1921)	Apr. 1, 1922	Refunding Issue, 1922.....		1 Oct. 1, 1907	5½	25	.....	.....	.....
20-1922)							\$ 73,073.18	\$1,271,946.18	
Less Redeemed								Add Sinking Fund on portion of Debt Refunded.....	244,312.75
								\$1,516,258.93	

*Original By-law No. 549 is dated July 1, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, and matures in 20 years. The Sinking Fund is computed in terms of the original By-law.

CITY OF EDMONTON PUBLIC UTILITIES DEBENTURES AS AT 31st DECEMBER, 1925. TELEPHONE DEPARTMENT.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
65	Oct. 1, 1906	City of Edmonton	\$ 65,000.00	Oct. 1, 1906	4½	40	\$ 17,650.35	\$ 306.96	\$ 8,229.68
185	Apr. 1, 1908	Telephone Department	37,080.00	Apr. 1, 1908	5	40	.....	60.48	1,472.55
203	June 1, 1908	"	2,000.00	June 1, 1908	4½	20	.....	4,613.21	112,321.38
204	June 1, 1909	"	152,540.00	June 1, 1909	4½	20	.....	1,572.41	34,785.36
266	July 1, 1910	"	52,000.00	July 1, 1910	4½	20	.....	3,112.79	62,496.03
317	July 1, 1911	"	108,026.67	Jan. 1, 1911	4½	20	.....	6,922.71	16,270.12
374	Apr. 1, 1912	"	30,173.34	Apr. 1, 1912	4½	20	.....	116.93	114,415.53
375	Apr. 1, 1912	"	205,860.00	Apr. 1, 1912	4½	20	.....	181.29	2,147.07
378	Apr. 1, 1912	"	14,113.34	Apr. 1, 1912	4½	40	.....	21,238.19	3,729.52
430	Jan. 1, 1913	"	21,900.00	Jan. 1, 1913	5	40	.....	4,592.04	75,625.35
467	Apr. 1, 1913	"	702,260.00	Apr. 1, 1913	5	20	.....	16.45	211.67
469	Apr. 1, 1913	"	151,840.00	Apr. 1, 1913	5	20	.....	283.85	4,314.17
479	Apr. 1, 1913	"	543.84	Apr. 1, 1913	5	40	.....	7,863.07	54,267.83
405	Dec. 1, 1913	"	32,606.67	June 15, 1913	5	20	.....	1,854.48	27,006.66
29-1919	Sept. 15, 1919	"	260,000.00	Mar. 1, 1919	5	20	.....	2,279.03	7,424.80
550	July 1, 1914	"	61,320.00	Jan. 1, 1914	5½	25	.....	604.85	620.02
20-1922	Apr. 1, 1922	Refunding Issue, 1922	257,446.66	Apr. 1, 1922	5½	30	.....	
21-1922	May 1, 1922	Telephone Department	151,416.09	May 1, 1922	5½	30	.....	
44-1924	July 1, 1924	Telephone Department	20,000.00	Jan. 1, 1924	5½	20	.....	
		Less Redeemed	\$2,321,126.61				\$ 17,650.35		\$ 876,246.96
			17,650.35				Add Sinking Fund on portion of Debt Refunded		125,454.11
			\$2,303,476.26						\$1,001,701.07

WATERWORKS DEPARTMENT.

	June 1, 1906	Town of Strathcona Waterworks Department.....	\$ 39,000.00	June 1	4½	50	\$ 5,317.62	\$	\$
121									
	Nov. 5, 1907	Waterworks Department.....	19,000.00	May 5 Nov.	5½	40	.....	157.29	4,458.89
227	June 2, 1908	" "	15,396.00	June 2 Dec.	6	25	.....	322.59	8,577.93
254	July 13, 1909	" "	2,943.30	Jan. 13 July	4½	30	.....	206.48	4,999.23
310	Aug. 2, 1910	" "	16,000.00	Feb. 2 Aug.	4½	40	.....	132.44	2,916.98
351	Aug. 2, 1910	" "	3,012.50	Feb. 2 Aug.	4½	20	.....	272.56	6,003.10
352	Aug. 2, 1910	" "	37,000.00	Jan. 1 July	4½	40	.....	306.29	6,153.35
393	July 1, 1911	" "							
		Town of Edmonton							
	June 28, 1902	Waterworks Department.....	59,000.00	June 28 Dec.	4½	40	.....	467.28	19,852.91
220	Nov. 26, 1903	" "	30,000.00	May 26 Nov.	4½	40	.....	248.31	9,608.22
254									
	Oct. 1, 1906	Waterworks Department.....	58,291.20	Oct. 1 Oct.	4½	40	15,828.64	.....	.....
81	Oct. 1, 1907	" "	82,294.07	Apr. 1 Oct.	5	40	.....	681.24	19,403.81
141	Apr. 1, 1908	" "	174,259.07	Apr. 1 Dec.	5	40	.....	1,432.54	38,674.89
171	June 1, 1909	" "	121,026.67	June 1 Dec.	4½	40	.....	1,001.88	24,393.55
203	June 1, 1909	" "	12,000.00	June 1 Dec.	4½	20	.....	322.93	8,335.06
273	July 1, 1910	" "	153,540.00	Jan. 1 July	4½	40	.....	1,271.02	28,114.55
293	July 1, 1911	" "	101,226.67	Jan. 1 July	4½	40	.....	857.32	18,831.76
343	July 1, 1912	" "	5,840.01	Apr. 1 Oct.	4½	20	.....	176.62	3,255.88
368	Apr. 1, 1913	" "	3,912.73	Apr. 1 Oct.	5	20	.....	118.33	1,954.15
461	Apr. 1, 1913	" "	1,465.57	Apr. 1 Oct.	5	20	.....	44.32	731.51
479	Aug. 1, 1913	" "	486,180.00	Feb. 1 Aug.	5	40	.....	4,024.68	65,395.32
518	Aug. 1, 1913	" "	240,413.34	Apr. 1 Oct.	4½	40	.....	1,990.17	36,575.00
583	Apr. 1, 1912	" "							
578)	June 1, 1921	" "	695,933.33	June 1 Dec.	7	20	.....	5,761.05	83,897.79
19-1921)	Apr. 1, 1922	Refunding Issue, 1922..	140,778.07	Apr. 1 Oct.	5½	25	.....	.....	.....
20-1922	May 1, 1922	Waterworks Department.....	168,135.17	May 1 Nov.	5½	30	.....	2,500.57	8,146.51
21-1922	May 1, 1923	" "	88,000.00	May 1 Nov.	5½	30	.....	1,294.42	2,742.27
14-1923	May 1, 1923	" "	22,000.00	May 1 Nov.	5½	30	.....	331.13	701.52
23-1923	May 1, 1923	" "	15,000.00	May 1 Nov.	5½	30	.....	225.77	478.31
24-1923	May 1, 1923	" "							

*Original By-law No. 578 is dated July 1, 1924, for a period of 40 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original By-law.

CITY OF EDMONTON PUBLIC UTILITIES DEBENTURES AS AT 31ST DECEMBER, 1925. WATERWORKS DEPARTMENT

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
44-1924	July 1, 1924	"	13,000.00	Jan. 1 July 1	5½	20	.....	393.15	403.00
46-1924	July 1, 1924	"	45,133.00	Jan. 1 July 1	5½	40	.....	373.62	383.00
		Less Redeemed.....	\$2,873,780.75				\$ 21,146.26		\$ 403,482.82
			21,146.26				Add Sinking Fund on portion of Debt Refunded.....		29,850.18
			\$2,852,634.49						\$ 433,333.00

SPECIAL DEBENTURE DEBT AS AT 31ST DECEMBER, 1925.

234	Nov. 5, 1907	City of Strathcona							
273	Nov. 10, 1908	Local Improvements.....	\$ 9,770.89	May 5 Nov. 5	6	20	\$	\$ 295.50	\$ 8,376.89
298	July 13, 1909	"	7,608.30	May 10 Nov. 10	6	20	.....	230.10	5,987.41
302	July 13, 1909	"	35,360.65	Jan. 13 July 13	4½	20	.....	1,069.40	25,891.94
		"	2,308.63	Jan. 13 July 13	4½	20	.....	69.82	1,690.47
281	Oct. 31, 1904	Town of Edmonton							
		Local Improvements.....	36,000.00	Oct. 31	5	40	10,643.48	.....	.....
43	Nov. 1, 1905	City of Edmonton							
78	Oct. 1, 1906	Local Improvements.....	13,082.52	Nov. 1	4½	40	3,834.49	.....	19,181.02
79	Oct. 1, 1906	"	20,512.44	Oct. 1	5	20	.....	620.35	5,987.41
145	Oct. 1, 1907	"	38,084.25	Oct. 1	4½	20	.....	315.27	9,748.05
146	Oct. 1, 1907	"	34,552.99	Apr. 1	5	20	.....	1,944.98	29,764.24
		"	16,760.18	Apr. 1	1	5	.....	138.74	3,951.74

CITY OF EDMONTON

SPECIAL DEBENTURE DEBT AS AT 31ST DECEMBER, 1925—Continued.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
45-1921	Mar. 1, 1924	"	597.15	Mar. 1 Sept. 1	6	8	.....	62.55	65.18
35-1922)	July 1, 1924	"	3,728.14	July 1 Jan. 1	6	8	.....	390.42	400.20
4-1923)	Sept. 26, 1923	"	30,656.54	Mar. 26 Sept. 26	5 1/2	5	.....	5,548.06	11,523.19
40-1923	Sept. 26, 1923	"	11,291.47	Mar. 26 Sept. 26	5 1/2	8	.....	1,182.46	2,455.92
42-1923	Sept. 26, 1923	"	37,771.92	Jan. 1 July 1	5 1/2	10	.....	3,603.01	3,078.32
68-74-1924	July 1, 1924	"	1,009.81	Jan. 1 July 1	5 1/2	5	.....	182.75	3,187.34
67-1924	July 1, 1924	"	2,673.20	Jan. 1 July 1	5 1/2	8	.....	279.91	286.96
66-73-1924	July 1, 1924	"	1,312.48	Jan. 1 July 1	5 1/2	40	.....	10.87	11.15
7-1924	July 1, 1924	"	43,932.95	Jan. 1 July 1	5 1/2	40	.....	363.68	372.80
8-1924	July 1, 1924	"	31,409.70	Feb. 15 Aug. 15	5 1/2	8	.....	.....	.....
59-1924	Feb. 16, 1925	"	35,732.41	Feb. 15 Aug. 15	5 1/2	10	.....	.....	.....
60-1924	Feb. 16, 1925	"	32,056.80	Feb. 15 Aug. 15	5 1/2	40	.....	.....	.....
61-1924	Feb. 16, 1925	"	4,958.92	Feb. 15 Aug. 15	5 1/2	20	.....	.....	.....
62-1924	Feb. 16, 1925	"	391.95	Feb. 15 Aug. 15	5 1/2	5	.....	.....	.....
58-1924	Feb. 16, 1925	"	\$4,325,080.72				\$ 14,477.97		\$1,754,227.53
		Less Redeemed	14,477.97						
		Add from General Debt.....	\$4,310,582.76						
			32,030.79						
			\$4,392,613.55						
							Add Sink. Fund on portion of Debt Refunded.....		68,600.12
									\$1,822,827.65

*Original By-laws Nos. 590 and 664 are dated July 1, 1917, for a period of 10 years. By-laws Nos. 665 and 666 are dated July 1, 1917, for a period of 20 years. By-laws Nos. 667 and 12-1918 are dated July 1, 1917, and December 1, 1918, respectively for a period of 8 years. They are all consolidated under By-law No. 19-1921, dated July 1, 1921, and mature in 20 years, but the Sinking Fund is computed in the terms of the original By-law.

Certified correct.

F. BARNHOUSE, City Treasurer.
A. A. CAMPBELL, Accountant.

CITY OF EDMONTON

CIVIC UTILITIES

NET PROFIT AND LOSS ACCOUNT FOR YEAR 1925.

Surplus—

Electric Light Department.....	\$105,596.64
Power Plant Department.....	141,207.78
Telephone Department	120,991.31
Waterworks Department	56,631.25
	<u>\$424,426.98</u>

Deficit—

Street Railway Department.....	46,753.74
Net Surplus transferred to Revenue Account.....	<u>\$377,673.24</u>

RECAPITULATION OF NET RESULTS OF OPERATION
OF UTILITIES FOR YEARS 1921-1925 (Inclusive)

Surpluses—	1921	1922	1923	1924	1925
Electric Light	\$113,874.87	\$118,628.71	\$ 78,581.56	\$125,952.64	\$105,596.64
Power Plant	74,172.15	93,043.51	21,275.12	109,347.90	141,207.78
Telephone	79,564.99	96,796.88	103,678.65	122,895.02	120,991.31
Waterworks	42,500.84	46,814.40	54,549.96	65,026.60	56,631.25
	<u>\$310,112.85</u>	<u>\$355,283.50</u>	<u>\$258,085.29</u>	<u>\$423,222.16</u>	<u>\$424,426.98</u>
Deduct Deficits—					
Street Railway	48,533.30	5,476.66	32,806.00	35,816.05	46,753.74
	<u>\$261,579.55</u>	<u>\$349,806.84</u>	<u>\$225,279.29</u>	<u>\$387,406.11</u>	<u>\$377,673.24</u>

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

ASSETS

Capital—	
Plant and Equipment.....	\$ 1,094,874.18
Less Depreciation created by Operation of Sinking Fund and Redemption.....	489,383.74
Unexpended Balance	\$ 605,490.44
	16,226.79
	<u>\$ 621,717.23</u>
Current—	
Imprest Cash	\$ 50.00
Accounts Receivable (Less Reserve for Bad and Doubtful Debts \$2,527.59).....	41,104.71
Inventory of Stores and Loose Tools.....	56,977.83
City of Edmonton Current Account.....	244,420.95
	342,553.49
	<u>\$ 964,270.72</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Buildings, and Distribution System, Dec. 31, 1924.....	\$ 1,065,255.50
Additions during 1925.....	29,618.68
Unexpended Balance	\$ 1,094,874.18
	16,226.79
	<u>\$ 1,111,100.97</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1924		1925
\$ 52,772.17	Maintenance	\$ 50,065.91
	Operation—	
\$ 434,812.70	Power Purchased	\$ 477,705.40
69,601.88	Management and General.....	69,069.56
<u>\$ 504,414.58</u>		<u>\$ 546,774.96</u>
\$ 557,186.75		\$ 596,840.87
	Capital Charges—	
\$ 17,362.03	Depreciation on Plant and Equipment...\$	14,710.04
54,026.54	Debenture Interest	53,045.72
28,538.28	Sinking Fund and Redemption.....	29,039.78
<u>\$ 99,926.85</u>		<u>\$ 96,795.54</u>
125,952.64	Surplus carried to Utilities' Profit and Loss Account..	105,596.64
<u>\$ 783,066.24</u>		<u>\$ 799,233.05</u>

EDMONTON

POWER DEPARTMENT

31ST DECEMBER, 1925.

LIABILITIES

Capital—

Debt Issue	\$ 1,111,100.97	
Deduct Sinking Fund Investment.....	489,383.74	
	<u> </u>	\$ 621,717.23

Current—

Consumers' Guarantee Deposits.....	\$ 78,265.27	
Depreciation Reserve for Renewals.....	162,739.34	
Reserve for Compensation Claims.....	15,344.13	
Reserve for Underground Construction.....	86,204.75	
	<u> </u>	\$ 342,553.49
		<u> </u>
		\$ 964,270.72

ACCOUNT

RECEIPTS

Debentures Issued to Dec. 31, 1925.....	\$ 1,111,100.97
	<u> \$ 1,111,100.97</u>
	<u> \$ 1,111,100.97</u>

FOR YEAR ENDED 31ST DECEMBER, 1925.

REVENUE

1924		1925	
\$ 705,183.64	Light and Power.....	\$ 720,244.67	
63,980.31	Street Lighting	63,668.65	
4,967.13	Miscellaneous	6,567.11	
<hr/>		<hr/>	
\$ 774,131.08		\$ 790,480.43	
8,935.16	Bank Interest	8,752.62	
<hr/>		<hr/>	
\$ 783,066.24		\$ 799,233.05	

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

CITY OF

POWER PLANT

BALANCE SHEET As At

ASSETS

Capital—

Land, Buildings, Plant and Equipment.....	\$ 2,494,857.53
Less Depreciation created by Operation of Sinking Fund and Redemption	1,221,156.32
	<u>\$ 1,273,701.21</u>

Current—

Accounts Receivable	\$ 274.06
Inventory (Stores and Loose Tools).....	35,103.00
Coal Stock	9,808.81
	<u>\$ 45,185.87</u>
	<u>\$ 1,318,887.08</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings, Plant and Equipment, as at Dec. 31, 1925.....	\$ 2,494,857.53
	<u>\$ 2,494,857.53</u>

REVENUE AND EXPENDITURE ACCOUNT

1924	EXPENDITURE	1925
	Operation—	
\$ 250,717.09	Production of Power, etc.....	\$ 246,189.22
16,482.06	Management and General.....	17,063.44
		<u>\$ 263,252.66</u>
\$ 267,199.15	Maintenance	\$ 45,211.04
42,819.18	Sub-station, Operation and Mtnce.....	8,484.61
7,581.69	Special Expenditure	23,500.00
22,000.00		
		<u>\$ 77,195.65</u>
\$ 72,400.87	Capital Charges	137,525.61
139,584.63		<u>\$ 477,973.92</u>
\$ 479,184.65		
	PUMPING PLANT—	
\$ 81,051.35	Operation	\$ 80,231.26
4,916.16	Maintenance	3,304.14
		<u>\$ 83,535.40</u>
\$ 85,967.51		
	FILTER PLANT—	
\$ 18,759.37	Operation	\$ 18,686.36
1,374.18	Maintenance	1,860.66
		<u>\$ 20,547.02</u>
\$ 20,133.55		
\$ 106,101.06		\$ 104,082.42
56,293.71	Capital Charges	54,503.40
	Special Expenditure	8,500.00
		<u>\$ 167,085.82</u>
\$ 162,394.77		
\$ 641,579.42		\$ 645,059.74
109,347.90	Surplus carried to Utilities' Profit and Loss Account..	141,207.78
		<u>\$ 786,267.52</u>
\$ 750,927.32		

EDMONTON

DEPARTMENT

31ST DECEMBER, 1925.

LIABILITIES

Capital—

Debenture Issue	\$ 2,494,857.53
Less Redeemed to Date.....	41,322.57

	\$ 2,453,534.96
Deduct Sinking Fund Investment.....	1,187,178.20

	\$ 1,266,356.76
Sinking Fund Reserve applicable to Land.....	7,344.45

Current—

Reserve Fund for Renewals:	\$ 1,273,701.21
Power Plant	27,214.49
Pumping and Filter Plants.....	6,754.40
City of Edmonton, Current Account.....	11,216.98
	45,185.87

\$ 1,318,887.08

ACCOUNT

RECEIPTS

Debentures Issued as at Dec. 31, 1925.....	\$ 2,494,857.53
	<u>\$ 2,494,857.53</u>

FOR YEAR ENDED 31ST DECEMBER, 1925.

REVENUE

1924		1925
\$ 434,812.70	Sale of Power to Electric Light.....	\$ 456,935.60
77,433.00	“ “ “ Street Railway	77,440.00
57,218.70	“ “ “ Pumping Station	63,497.50
6,493.84	“ “ Steam “	100.80
461.06	Net Revenue from Rents.....	464.65
124.27	Profit on Sundry Sales.....	55.13
<u>\$ 576,593.57</u>		<u>\$ 598,493.68</u>

PUMPING PLANT—

\$ 164,363.42	Sale of Water to Water Dept.....	\$ 176,912.64
9,970.33	“ “ “ Power Plant	10,861.20
<u>\$ 174,333.75</u>		<u>\$ 187,773.84</u>

\$ 750,927.32\$ 786,267.52

W. J. CUNNINGHAM, Superintendent.
R. S. BAILEY, Accountant.

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

ASSETS	
Capital—	
Land, Buildings, Plant and Equipment.....	\$ 3,094,791.44
Less Depreciation created by Operation of Sinking Fund and Redemption.....	1,582,397.80
	<u>\$ 1,512,393.64</u>
City of Edmonton—Unexpended Balance.....	39,371.39
	<u>\$ 1,551,765.03</u>
Current—	
Stores and Loose Tools.....	\$ 35,953.27
Accounts Receivable (Less Bad Debts Reserve \$73.00)	340.26
Tickets Advanced to Conductors and City Treasurer	6,219.00
Imprest	850.00
Foreign and Mutilated Coins.....	106.09
Suspense Account	104.21
City of Edmonton—Current Account.....	80,505.12
	<u>124,077.95</u>
	<u>\$ 1,675,842.98</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings, Track and Equipment, as at Dec. 31st, 1924.....	\$ 3,093,605.46
Expended in 1925.....	1,185.98
	<u>\$ 3,094,791.44</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1924		1925
Maintenance—		
\$ 31,219.12	Ways and Structures.....	\$ 38,416.22
102,755.77	Equipment	113,072.93
<u>\$ 133,974.89</u>		<u>\$ 151,489.15</u>
Operation—		
\$ 339,543.87	Transportation	\$ 339,069.28
41,003.83	Management and General.....	37,678.90
742.26	Depreciation of Stores.....	1,172.82
<u>\$ 381,289.96</u>		<u>\$ 377,921.00</u>
Capital Charges—		
\$ 33,203.17	Depreciation of Plant and Equipment...\$	42,000.00
144,208.90	Debenture Interest	143,961.27
86,168.06	Sinking Fund and Redemption.....	86,415.69
<u>\$ 263,580.13</u>		<u>\$ 272,376.96</u>
<u>\$ 778,844.98</u>		<u>\$ 801,787.11</u>

CITY OF

TELEPHONE

BALANCE SHEET As At

ASSETS

Capital—

Land, Buildings and Equipment.....	\$ 2,301,382.58	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	1,005,646.57	
		\$ 1,295,736.01
City of Edmonton—Unexpended Balance.....		19,744.93
		<u>\$ 1,315,480.04</u>

Current—

Imprest	\$ 50.00	
Accounts Receivable (Less Bad Debts Reserve \$700.00)	2,071.24	
Inventory (Stores and Loose Tools).....	45,801.66	
Buildings and Equipment.....	15,194.57	
City of Edmonton—Current Account.....	234,654.23	
		\$ 297,771.70
		<u>\$ 1,613,251.74</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings and Equipment to Dec. 31st, 1924.....	\$ 2,293,500.80	
Additions in 1925	7,881.78	
		\$ 2,301,382.58
Unexpended Balance		19,744.03
		<u>\$ 2,321,126.61</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1924		1925
\$ 78,193.83	Maintenance	\$ 77,836.27
	Operation—	
29,623.96	Mechanical	\$ 27,622.08
50,961.18	Management and General.....	45,520.14
\$ 158,778.97		\$ 73,142.22
	Capital Charges—	
\$ 64,120.82	Sinking Fund and Redemption.....	\$ 64,480.17
114,554.80	Debenture Interest	115,283.63
24,448.97	Depreciation	25,576.97
\$ 203,124.59		\$ 205,340.77
\$ 361,903.56		\$ 356,319.26
122,895.02	Surplus transferred to Utilities' Profit and Loss Acct.	120,991.31
<u>\$ 484,798.58</u>		<u>\$ 477,310.57</u>

EDMONTON

DEPARTMENT

31ST DECEMBER, 1925.

LIABILITIES

Capital—	
Debenture Issue	\$ 2,321,126.61
Less Redeemed to Date.....	17,650.35
	<u>\$ 2,303,476.26</u>
Deduct Sinking Fund Investment.....	1,001,701.07
	<u>\$ 1,301,775.19</u>
Sinking Fund Reserve—Applicable to Land.....	13,704.85
	<u>\$ 1,315,480.04</u>
Current—	
Accounts Payable	\$ 97.41
Telephone Rentals paid in advance.....	3,201.72
Reserve for Special Construction.....	2,069.97
Buildings and Equipment Reserve.....	15,000.00
Guarantee Deposits, etc.....	2,361.15
Depreciation Reserve for Renewals.....	275,041.45
	<u>\$ 297,771.70</u>
	<u>\$ 1,613,251.74</u>

ACCOUNT

RECEIPTS

Debentures Sold as at Dec. 31st, 1925.....	\$ 2,321,126.61
	<u>\$ 2,321,126.61</u>

FOR YEAR ENDED 31ST DECEMBER, 1925.

REVENUE

1924		1925
\$ 419,966.56	Telephone Rentals	\$ 421,756.75
29,430.00	P. B. X. Rentals.....	29,400.00
300.00	Private Line Rentals.....	300.00
3,240.00	Toll Trunk Rentals.....	3,240.00
9,720.00	Cable Mileage Rentals.....	9,720.00
4,400.00	Miscellaneous Rentals	4,800.00
<u>\$ 467,056.56</u>		<u>\$ 469,216.75</u>
15,884.20	Less Discount	\$ 16,123.97
1,783.59	Bad Debts	1,516.18
<u>\$ 17,667.79</u>		<u>\$ 17,640.15</u>
\$ 449,388.77		\$ 451,576.60
10,529.48	Pay Station Revenue.....	\$ 10,780.98
9,823.71	Advertising Revenue .....	.....
4,420.00	Property Rentals	4,340.00
1,253.13	Sales and Jobbing.....	1,711.30
<u>\$ 26,415.02</u>		<u>\$ 16,832.28</u>
9,383.49	Bank Interest	8,901.69
<u>\$ 484,798.58</u>		<u>\$ 477,310.57</u>

R. CHRISTIE, Superintendent.
L. N. LEE, Accountant.

CITY OF WATERWORKS

BALANCE SHEET AS AT

ASSETS

Capital—	
Building, Distribution System and Equipment.....	\$ 2,938,411.91
Less Depreciation created by Operation of Sinking Fund and Redemption.....	454,479.26
	<u>\$ 2,483,932.65</u>
Current—	
Imprest Cash	\$ 25.00
Accounts Receivable (Less Bad Debt Reserve \$1,291.71)	26,916.02
Inventory (Stores and Loose Tools).....	35,634.11
City of Edmonton, Current Account.....	24,966.49
	<u>\$ 87,541.62</u>
	<u>\$ 2,571,474.27</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Buildings and Equipment of Distribution System as at 31st Dec., 1924...	\$ 2,867,389.76
Additions in 1925.....	71,023.15
	<u>\$ 2,938,411.91</u>
	<u>\$ 2,938,411.91</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1924		1925
Maintenance—		
\$ 50,612.84	Distribution System	\$ 46,094.84
Operation—		
\$ 164,363.42	Pumping and Filtration.....	\$ 176,912.64
8,236.25	Distribution System	7,973.57
50,329.47	Management and General.....	50,140.08
<u>\$ 222,929.14</u>		<u>\$ 235,026.29</u>
\$ 273,541.98		\$ 281,121.13
Capital Charges—		
\$ 15,000.00	Depreciation Plant and Equipment.....	\$ 15,000.00
.....	Bank Interest	158.98
151,569.70	Debenture Interest	153,755.20
<u>\$ 194,042.63</u>		<u>\$ 196,842.69</u>
\$ 467,584.61		\$ 477,963.82
65,026.60	Surplus transferred to Utilities' Profit and Loss Acct.	56,631.25
<u>\$ 532,611.21</u>		<u>\$ 534,595.07</u>

CITY OF EDMONTON

CIVIC UTILITIES

SCHEDULES OF CAPITAL ASSETS

I.—ELECTRIC LIGHT & POWER DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1925.

	As at Dec. 31, 1924	Additions During 1925	As at Dec. 31, 1925
Land	\$ 2,645.25	\$	\$ 2,645.25
Buildings	1,278.83	10.80	1,289.63
Aerial Wires and Fittings.....	362,596.85	15,556.59	378,153.44
Meters	202,669.85	2,672.90	205,342.75
Poles	119,550.78	1,347.49	120,898.27
Transformers	118,450.01	4,236.89	122,686.90
Shop, Tools and Plant.....	2,434.53	.....	2,434.53
Office Furniture and Fixtures.....	11,061.52	.....	11,061.52
Whiteway	17,382.44	.....	17,382.44
Street Lighting (tungstens).....	100,556.08	4,083.01	104,639.09
Laboratory and Testing Equipment..	5,147.31	289.05	5,436.36
Underground Ducts	3,141.45	1,421.95	4,563.40
Underground Cables	4,842.38	.....	4,842.38
Conduit Leads and Fittings.....	791.07	.....	791.07
D. C. Feeders.....	60,472.81	.....	60,472.81
General Construction, Scona.....	52,234.34	.....	52,234.34
	<u>\$1,065,255.50</u>	<u>\$ 29,618.68</u>	<u>\$1,094,874.18</u>

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

CITY OF EDMONTON

II.—POWER PLANT DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1925.

	As at Dec. 31, 1925
Land, Sidewalks, etc.....	\$ 36,116.22
Buildings and Fixtures.....	180,380.81
" Sub-station	10,564.54
Lavatories	531.14
Buildings and Fixtures, Gas Power.....	25,465.36
" Pump House	52,857.63
Switchboards, Towers, etc.....	73,863.21
" Sub-station	26,744.08
Buildings, General	4,608.32
Office and Store Furniture.....	2,215.80
Fire Apparatus	624.59
Railway Spur, Crane, etc.....	18,773.60
Shop Construction and Repair Plant.....	6,687.57
Water Service and Drainage.....	19,771.84
" Softener	192.62
Laboratory Equipment	1,120.82
Boilers and Auxiliaries.....	307,382.22
Automatic Coal Scales.....	3,658.77
Ash Handling Plant.....	5,683.58
Coal Conveyors and Hoppers.....	26,407.58
Coal Crushers	7,476.98
Coal Handling Apparatus.....	877.26
Water Softener and Exhaust Connection.....	8,771.64
Soft Water Tank.....	640.28
Boiler Feed Pumps.....	5,098.57
Machinery, Steam and Electrical.....	402,678.32
Motor Generators, Sub-station.....	26,339.88
Machinery, etc., Gas Power.....	172,027.55
Arc Lighting Equipment.....	48,799.38
Boilers and Auxiliary, Pump House.....	52,080.30
Boiler Piping to Pump House.....	4,503.47
Machinery, Pump House.....	167,906.39
Miscellaneous Pumping Appliances.....	2,650.68
Suction Flume and H. L. Discharge.....	18,400.95
Intakes and Discharge, 1, 2 and 3.....	21,767.58
Intake No. 2.....	23,361.47
Sedimentation Basin	33,924.28
Clear Water Basin.....	6,109.24
Roberts Filters	63,597.90
Pumps, Piping, etc.....	4,486.22
Sterilization Plant	1,439.75
Mains and Fittings.....	12,560.91
N. Y. Cont. Jewell Filters.....	17,001.72
Land, South Side Plant.....	6,810.50
Machinery, South Side Plant.....	50,300.31
Buildings and Wells, South Side Pump House.....	7,271.42
Roberts' Filters	66,280.67
" Building	4,521.50
Clear Water Basin.....	33,180.28
Chlorinator	1,223.46
5,000 K.W. Turbine, etc.....	274,293.92
Transformer Building	20,000.00
Low Lift Suction Line.....	14,889.95
Underfeed Stokers	48,227.22
Ash Handling System.....	25,497.79
Low Lift Piping.....	26,460.71
Low Lift Pump.....	9,748.78
	<u>\$2,494,857.53</u>

W. J. CUNNINGHAM, Superintendent.

R. S. BAILEY, Accountant.

CITY OF EDMONTON

III.—STREET RAILWAY DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1925.

	As at Dec. 31, 1925
Land	\$ 49,155.82
Buildings	197,631.71
Track	1,821,849.59
Overhead	139,366.06
Rolling Stock	699,153.08
Shop Plant	24,112.05
Office Equipment	3,279.71
Bridges	92,000.00
Franchises	10,000.00
Interlocking Plant	11,163.49
Fire Apparatus	3,443.09
Sundry Equipment	16,015.92
Laboratory and Testing Equipment.....	662.48
Store Equipment	502.05
Engineering and Preliminary Expenses.....	17,844.42
Parliamentary and Legal.....	1,134.35
Spurs	7,477.62
	<u>\$3,094,791.44</u>

W. J. CUNNINGHAM, Superintendent.

T. G. PAIN, Accountant.

CITY OF EDMONTON

IV.—TELEPHONE DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1925.

	As at Dec. 31, 1924	Additions During 1925	As at Dec. 31, 1925
Land	\$ 85,720.80	\$ 4,006.42	\$ 89,727.22
Buildings (old)	61,783.93	4,149.58	65,933.51
New Exchange Building	135,907.52	6,352.04	142,259.56
Central Station Equipment	393,289.41	18,381.71	411,671.12
New 2-wire Equipment	153,479.32	7,173.31	160,652.63
Underground Ducts and Manholes	198,519.51	9,278.40	207,797.91
Underground Cables and Fittings	319,097.65	15,180.35	334,278.00
Substation Equipment	256,558.18	16,373.57	272,931.75
Pay Stations	5,223.82	451.06	5,674.88
Poles and Anchors	62,789.23	3,084.82	65,874.05
Drop Wire	82,908.96	6,405.32	89,314.28
Aerial Cables	286,138.84	14,433.01	300,571.85
" Lines	22,463.51	1,049.90	23,513.41
Messenger Wire	19,157.25	925.85	20,083.10
Terminals	10,557.52	509.21	11,066.73
P. B. X.	69,915.84	3,799.12	73,714.96
Tools and Repair Plant	1,384.21	64.70	1,448.91
Office Equipment	10,048.54	469.65	10,518.19
Testing Equipment	650.31	30.39	680.70
Discount on Debentures	104,847.00	Cr. 104,847.00	.....
Manual System	12,904.12	603.11	13,507.23
Fire Apparatus	155.33	7.26	162.59
	<u>\$2,293,500.80</u>	<u>\$ 7,881.78</u>	<u>\$2,301,382.58</u>

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

V.—WATERWORKS DEPARTMENT

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1925.

	As at Dec. 31, 1924	Additions During 1925	As at Dec. 31, 1925
Buildings and Fixtures	\$ 1,490.31	\$	\$ 1,490.31
Furniture	4,961.29	.....	4,961.29
Live Stock and Vehicles	Cr. 1,406.30	1,406.30	.....
Shop Tools and Plant	3,198.88	.....	3,198.88
Water Mains	1,945,480.32	40,579.30	1,986,059.62
" " (2" Galvanized)	8,664.00	500.83	9,164.83
Pipe Line Across River	64,080.16	.....	64,080.16
" " 5th Street Bridge	17,066.33	.....	17,066.33
Water Services	412,431.52	14,901.67	427,333.19
Water Meters	188,512.46	11,263.13	199,775.59
Hydrants	47,939.32	1,328.42	49,267.74
Cranes	778.26	.....	778.26
Fountains	4,005.12	.....	4,005.12
Waterman's Services	3,654.92	.....	3,654.92
Venturi Meters	3,353.54	.....	3,353.54
Laboratory Testing Equipment	687.93	1,043.50	1,731.43
Fire Appliances	29.00	.....	29.00
General Construction, Scona	162,461.70	.....	162,461.70
	<u>\$2,867,388.76</u>	<u>\$ 71,023.15</u>	<u>\$2,938,411.91</u>

J. W. TURNER, Superintendent.

V. J. SOPER, Accountant.

CITY OF EDMONTON

HIS WORSHIP THE MAYOR AND COUNCIL,
CITY OF EDMONTON.

GENTLEMEN,—Herewith we hand you statements of the Sinking Fund of the City of Edmonton, for the year ending December 31st, 1925, as audited by James A. Henderson & Company, Chartered Accountants.

ASSETS AND LIABILITIES.

The Fund now totals over \$9,500,000. This means that there is over \$360.00 of assets for every \$1,000. of debt outstanding. In the year 1926 there will be just over \$23,000. of Edmonton debentures maturing, and in the years 1927 and 1928 there will be something over \$525,000. During the next three years, therefore, owing to the small payments, the Fund will grow very materially. Beginning, however, with the year 1929, and extending through until 1934, there are heavy payments to be made, year after year, amounting in all to over \$10,000,000. You will note further, that the items of Bills Payable, owing by the City of Edmonton, have entirely disappeared from the Balance Sheet. This has been accomplished by the operation of the Short Term Loan Consolidation Scheme, which put into the Fund marketable securities in place of securities which were not marketable. Notwithstanding this large amount of securities taken from the City, the percentage of liquid assets, other than City of Edmonton, has materially risen in the past few years. In the year 1921 25.78% of the assets of the Sinking Fund were in securities other than those which had the City of Edmonton as their basis. In 1922 this percentage had risen to 27.48, in 1923 to 31.73, in 1924 to 33.18, and at the end of 1925 this figure stands at 51.08%.

The interest due and unpaid on the mortgages, again shows a decline in 1925, of something more than \$10,000.00. We are also pleased to report that the mortgages have decreased in number, Tegler Building Limited having paid off their mortgage as at December 31st, 1925.

A list is attached hereto showing the investments of the Sinking Fund as at December 31st. These are earning the Fund over 6%, with no losses to date, on the bonds held.

Following the policy for years past, all bonds purchased above par have the premium written off in the year of purchase, and over \$77,000. was used for this purpose. Bonds bought at a discount are written up each year according to the number of years they have to run until maturity. In 1925 this resulted in a profit of over \$10,000. and still leaves, in the bonds bought at a discount, a considerable reserve, represented by the difference between the Book Value and the Par Value.

CASH RECEIPTS AND DISBURSEMENTS.

During the year the sum of \$2,552,040.93 was received by your Board, the main items of which were cash received from:

City of Edmonton on account of 1925 payments.....	\$ 512,900.43
Interest on Investments.....	507,259.74
Investments matured and sold.....	1,398,900.33
Sundry Sources	25,118.57
Cash on Hand at beginning of year.....	107,861.86
	<u>\$2,552,040.93</u>

This money was disbursed as follows:

Bonds purchased with accrued interest to date of purchase	\$2,137,149.07
Paid City of Edmonton in relief of Taxation.....	50,000.00
Sundry Items	19,942.15
Cash on Hand December 31st.....	344,949.71
	<u>\$2,552,040.93</u>

Including the \$50,000.00 paid to the City of Edmonton last year, there has been paid to the City during the past four years, for the relief of taxation, the sum of \$245,000.00.

RESERVES.

After making the usual reserves for the year, your Board had to draw on its Surplus Earnings Account, so as to pay the \$50,000. to the City. This leaves the Surplus Earnings Account now at \$105,871.86. In addition there is \$115,000.00 laid by to cover possible losses in Bond Investments, and \$296,573.11 to cover possible losses in realizing on the Mortgages.

All of which is respectfully submitted.

W. E. WERNER,
City Representative.

S. H. SMITH,
Trustee.

G. R. F. KIRKPATRICK,
Trustee.

F. BARNHOUSE,
Secretary.

CITY OF SINKING

BALANCE SHEET AS AT

ASSETS

GENERAL ACCOUNT:

Cash on Hand and in Bank.....\$ 344,949.71

Investments—

Dominion of Canada War Loan Bonds.....	\$ 133,911.13	
Bonds Guaranteed by Dominion of Canada.....	676,352.46	
Bonds and Securities Guaranteed by the Provinces of Canada	1,722,213.95	
Debentures of Municipalities in Canada.....	1,523,658.61	
Debentures of School Districts in Canada.....	303,509.69	
City of Edmonton Debentures bought of the Market	137,023.43	
City of Edmonton Debentures bought from the City	3,852,526.72	
	<u>\$8,349,195.99</u>	
First Mortgages over Real Estate (Less Reserve)...	632,528.73	
Real Estate Acquired (Less Depreciation).....	30,559.97	
Balance Receivable on Agreement of Sale.....	374.73	
		9,357,609.13
Interest Due and Accrued (Less Reserve).....		145,336.44
Rents and Accounts Receivable.....		1,166.85
		<u>\$9,504,112.42</u>

COMPARATIVE PROFIT AND LOSS ACCOUNT FOR

	1925	1924
To Expenses	\$ 1,456.53	\$ 1,494.54
" Board Fees	600.00	570.00
" Exchange	134.14	.....
	<u>\$ 2,190.67</u>	<u>\$ 2,064.54</u>
" Surplus Earnings for Year.....	40,360.25	74,156.75
	<u>\$ 42,550.92</u>	<u>\$ 76,221.29</u>
To Amount Paid to City of Edmonton.....		\$ 50,000.00
" Balance at Credit at 31st December, 1925.....		105,871.86

\$ 155,871.86

Audited and found correct,

JAMES A. HENDERSON & CO., C.A.,

City Auditors.

EDMONTON

FUND BOARD.

31ST DECEMBER, 1925.

LIABILITIES

GENERAL ACCOUNT:

Sinking Fund Instalments with accumulations at 5% per annum
to 31st Dec., 1925, as follows:Schedule No. 1—
General Debt Debentures.....\$2,759,719.24Schedule No. 2—
Public Utility Debentures:
Electric Light and Power.....\$ 489,383.74
Power House 1,187,178.20
Street Railway 1,516,258.93
Telephone 1,001,701.07
Waterworks 433,333.00
4,627,854.34Schedule No. 3—
Special Debt Debentures..... 1,822,827.35Total funds required to be provided..... 9,210,401.83
Accounts Payable City of Edmonton..... 72,838.73
Investment Reserve Account..... 115,000.00
Surplus Earnings 105,871.86
\$9,504,112.42

YEARS ENDED 31ST DECEMBER, 1924 AND 1925.

	1925	1924
By Interest Earnings for Year—		
Mortgages, Debentures and Guaranteed Stocks...\$	513,406.67	\$ 312,596.47
Bank and City of Edmonton.....	7,048.90	150,342.71
Gross Interest Earnings for Year.....\$	520,455.57	\$ 462,939.18
Deduct Interest Requirements for Year.....	428,663.40	383,489.14
Excess Interest Earnings.....\$	91,792.17	\$ 79,450.04
By Exchange Account.....		26.31
“ Profit on Sale of Securities, Goodridge and		
McLaren Building 16,939.33		6,024.89
“ Profit on Operation..... 3,045.02		.....
\$	111,776.52	\$ 85,501.24
Deduct Potter Building, Loss on Operation.....	1,890.66	613.09
Reduction of Invest. towards Par (net).. 67,334.94		8,666.83
\$	42,550.92	\$ 76,221.29
By Surplus as at 31st Dec., 1924.....		\$ 115,511.61
“ Surplus for Year to 31st Dec., 1925.....		40,360.25
		\$ * 155,871.86

F. BARNHOUSE,

Treasurer.

CITY OF SINKING

ABSTRACT STATEMENT OF RECEIPTS AND

RECEIPTS

GENERAL ACCOUNT:

Cash on Hand and in Bank as at Jan. 1st, 1925.....	\$ 107,861.86	
Received in full of Year 1925 Sinking Fund Instal- ments and Interest—		
From City of Edmonton.....	\$ 406,112.09	
" Special Bank Account.....	106,788.34	
		512,900.43
Interest on Bonds, Debentures and Guaranteed Stocks.....		426,475.89
Interest on Mortgages.....		77,928.01
Interest on Bank Balances.....		2,855.84
Principal returned from Investments Matured—		
Bonds	\$ 209,154.42	
Mortgages	108,753.23	
		317,907.65
Investments Realized		1,080,292.68
Received on Account of Agreement of Sale of foreclosed property		700.00
Rents Collected:		
West Building		1,318.00
Potter Building		1,262.40
Armstrong Building		6,460.46
Goodridge Building		6,272.01
Ross Building		510.00
Accounts Receivable of the Year 1924.....		9,295.70
		<u>\$2,552,040.93</u>

SPECIAL ACCOUNT:

1918 Tax Arrears Debentures—		
Cash in Bank and on Hand as at 31st Dec., 1924.....	\$ 8,513.93	
Taxes Collected	18,722.90	
Interest Earnings	556.13	
		<u>\$ 27,792.96</u>
1919 Tax Arrears Debentures—		
Cash in Bank and on Hand as at 31st Dec., 1924.....	\$ 5,946.56	
Taxes Collected	7,409.28	
Interest Earnings	302.66	
		<u>\$ 13,658.50</u>
Consolidated Arrears Account—		
Cash in Bank and on Hand as at 31st Dec., 1924.....	\$ 258,629.27	
Taxes Collected	76,420.26	
Interest Earnings	3,377.11	
		<u>\$ 338,426.64</u>

EDMONTON

FUND BOARD.

DISBURSEMENTS FOR YEAR TO 31ST DECEMBER, 1925.

DISBURSEMENTS

GENERAL ACCOUNT:

Bonds and Debentures Purchased.....	\$2,108,059.44
Accrued Interest on above.....	29,089.63
Payments to protect Mortgage Investments.....	3,758.43
Redemption of City Debentures.....	739.77
Board Fees	600.00
Expenses	1,456.53
West Building Expense Account.....	857.68
Ross Property Expense Account.....	625.32
Potter Building Expense Account.....	2,248.06
Goodridge Building Expense Account.....	3,226.99
Armstrong Building Expense Account.....	6,270.57
Exchange	141.10
Minister of Finance.....	17.70
City of Edmonton—From Surplus.....	50,000.00
Cash on Hand as at December 31st, 1925.....	344,949.71

\$2,552,040.93

SPECIAL ACCOUNT:

Applied in reduction of the amount of Short Term Loan Con- solidation	\$ 8,513.93
Balance Transferred to General Account.....	19,279.03
	<hr/>
	\$ 27,792.96
Applied in reduction of the amount of Short Term Loan Con- solidation	\$ 5,946.56
Balance Transferred to General Account.....	7,711.94
	<hr/>
	\$ 13,658.50
Bonds Redeemed	\$ 258,000.00
Applied in reduction of the amount of Short Term Loan Con- solidation	629.27
Balance Transferred to General Account.....	79,797.37
	<hr/>
	\$ 338,426.64

CITY OF EDMONTON PUBLIC BALANCE SHEET As At

ASSETS	
Capital Account—	
Apparatus and Equipment.....	\$ 53,592.94
Art Equipment	1,852.80
Household Art Equipment.....	20,886.42
Furniture	161,750.75
Manual Art Equipment.....	40,543.08
Library	9,925.20
Scientific Equipment	21,074.01
Physical Culture Equipment.....	\$15,629.54
Playground Equipment	2,639.43
	<hr/>
Buildings	18,268.97
Buildings, Frame	3,299,675.72
Sidewalks, Fences and Grounds.....	16,029.50
Real Estate	51,248.45
Commercial Equipment	751,653.95
Medical Equipment	10,732.83
Repair Equipment	1,657.10
Agriculture Equipment	591.94
Sinking Fund—Investment Account.....	20.85
	271,659.50
	<hr/>
Cash on Hand Dec. 31st, 1925.....	\$ 4,731,164.01
	1,719.77
	<hr/>
	\$ 4,732,883.78
Current Account—	
Dept. of Education—Grants (Estimate).....	\$ 30,605.60
Frame Buildings	84,190.00
Insurance Unexpired	8,594.93
Sundry Accounts Receivable:	
City of Edmonton.....	\$ 1,708.52
Imperial Bank, Interest.....	333.15
Returned Empties	46.92
	<hr/>
Supplies on Hand.....	2,088.59
	8,414.13
	<hr/>
	\$ 133,893.25
Cash on Hand Dec. 31st, 1925.....	34,698.86
	<hr/>
	\$ 168,592.11
	<hr/>
	\$ 4,901,475.89

M. H. GILMOUR,
Secretary-Treasurer.

EDMONTON PUBLIC SCHOOL SINKING BALANCE SHEET As At

ASSETS	
Cash on Hand, Dec. 31st, 1925.....	\$ 497.00
\$ 13,000.00 City of Calgary 6% Bonds 1951—Cost.....	13,900.90
119,000.00 Dominion of Canada 5% Bonds 1943—Cost.....	116,917.50
1,000.00 Edmonton School District 5% Bonds 1953—Cost.....	887.60
7,000.00 City of Edmonton 5½% Bonds 1944—Cost.....	7,000.00
88,000.00 Province of Alberta 6% Bonds 1951 (Guaranteed Leth- bridge Irrigation)—Cost	96,451.50
9,000.00 Province of Alberta 5% Bonds 1948—Cost.....	8,748.90
24,000.00 Province of Alberta 5½% Bonds 1952—Cost.....	24,990.50
21,500.00 Victory Loan 5½% Bonds 1934—Cost.....	21,526.25
Accrued Interest to Dec. 31st, 1925.....	3,073.94
	<hr/>
	\$ 293,994.09

Certified correct,
M. H. GILMOUR,
Secy.-Treas. Sinking Fund Trustees.

EDMONTON

SCHOOL DISTRICT No. 7

31ST DECEMBER, 1925.

LIABILITIES

Capital Account—

Debentures Outstanding	\$ 3,532,440.04
Capital Surplus	916,559.96
Capital Receipts	12,224.28
Sinking Fund Reserve.....	271,659.50

\$ 4,732,883.78

Current Account—

Debenture Interest Accrued.....	\$ 49,944.04
Debenture Redemption Accrued.....	42,843.03
Revenue Surplus	73,640.30
Free Milk Account.....	284.55

Trust Accounts:

Cadet Account	1,880.19
	<hr/> \$ 168,592.11

\$ 4,901,475.39

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

DISTRICT No. 7—*Continued*

FUND BOARD

31ST DECEMBER, 1925.

LIABILITIES

Debenture Redemption—

Sinking Fund Instalments (with accumulations at 5% per annum to Dec. 31st, 1925) as under:

Debenture No. 17.....	\$ 160,337.60
“ No. 18.....	101,520.09
“ No. 19.....	4,691.41
“ No. 22.....	5,110.40

Total funds to be provided.....	\$ 271,659.50
Surplus as at Dec. 31st, 1925.....	22,334.59

\$ 293,994.09

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF

EDMONTON PUBLIC SCHOOL

REVENUE AND EXPENDITURE ACCOUNT FOR THE

EXPENDITURE

Administrative Expense, Miscellaneous.....	\$ 2,208.86
Agriculture and School Gardens.....	42.30
Art and Industrial Art Supplies.....	2,726.41
Advertising	223.47
Accident Claims	418.00
Building Repairs	\$ 8,318.25
Heating, Plumbing and Electrical Repairs.....	10,443.89
	<hr/>
Caretakers' and Cleaning Supplies.....	18,762.14
Commercial Supplies	3,402.05
Engineer's Truck	933.25
Exhibition Expense	469.08
Elections and By-laws.....	216.76
Fuel	1,375.00
Freight and Cartage.....	28,359.26
Free Text Books.....	470.23
Household Art Supplies.....	225.85
Household Art Replacements.....	1,355.59
Interest and Exchange.....	8.50
Insurance	8,285.77
Light	12,195.60
Legal Expenses	3,480.18
Manual Art Supplies.....	351.67
Manual Art Replacements.....	2,129.76
Medical Supplies	17.75
Music Supplies	765.82
Noon Lunches	344.80
Physical Culture Supplies.....	4.00
Power	6.15
Pupils' Supplies	3,664.29
Postage	4,955.33
Public Service	740.78
Rent	1,782.50
Scientific Equipment and Supplies.....	3,840.00
Stationery and Printing.....	467.30
School Sports	1,473.85
Skating Rink Grants.....	128.13
Supplementary Readers	1,827.50
Teachers' and Class-room Supplies.....	229.18
Teachers' and Class-room Replacements.....	6,657.45
Telephone Rent—Schools	715.27
Taxes	1,324.60
Travelling Allowance	12,866.59
Telegraph and Telephone, Office.....	1,990.00
Water	485.33
Workmen's Compensation	4,978.75
	<hr/>
	\$ 137,084.66

Salaries:

Teachers	\$ 700,449.11
Caretakers	63,193.36
School Stenographer	632.20
Medical Department	15,186.35
Administration	30,387.23
	<hr/>
	\$ 809,848.25

Debenture Redemption and Interest:

Redemption	\$ 55,790.02
Interest	177,052.95
Sinking Fund	20,587.78
	<hr/>
	\$ 253,430.75
	<hr/>
Surplus	\$ 1,200,363.66
	32,613.42
	<hr/>
	\$ 1,232,977.08

M. H. GILMOUR,
Secretary-Treasurer.

EDMONTON

DISTRICT No. 7—*Continued*

TWELVE MONTHS ENDED 31ST DECEMBER, 1925.

REVENUE

City of Edmonton—Levy.....	\$ 1,135,000.00
Department of Education—Grants.....	74,678.00
Splan School District No. 475.....	3,000.00
Students' Fees—Technical Night.....	5,213.05
Non-Resident Fees	7,823.87
Rental of Buildings.....	3,196.50
Interest	1,118.55
School Supplies	2,766.71
Sundry	180.40

\$ 1,232,977.08

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF

EDMONTON R. C. SEPARATE

BALANCE SHEET As At

ASSETS	
Current—	
Petty Cash Fund.....	\$ 25.00
Rents Receivable	15.00
Pupils' Fees Receivable.....	50.00
Grants Accrued	4,351.54
Fire Insurance Rebates Receivable.....	1,129.51
	<u>\$ 5,571.05</u>
Capital—	
Real Estate	\$269,054.65
Buildings	256,287.08
Furniture and Equipment.....	25,599.23
Sidewalks, Fences and Grounds.....	2,161.76
Library	1,420.12
Imperial Bank of Canada, Savings Acct., Mount Carmel	
School	9,523.10
	<u>564,045.94</u>
	<u>\$569,616.39</u>

STATEMENT OF CAPITAL RECEIPTS AND DISBURSEMENTS

RECEIPTS	
Sale of Lots 4 and 5, Block 6, Dwyer Subdivision.....	\$ 50.00
Transferred from Current Account.....	8,528.49
	<u>\$ 8,578.49</u>
Mount Carmel School:	
Sale of Bonds par value \$55,000, at \$97.72.....	53,746.00
	<u>\$ 62,324.49</u>

STATEMENT OF CURRENT RECEIPTS AND DISBURSEMENTS

RECEIPTS	
Cash in Hand and in Bank at beginning of year.....	\$ 458.88
Received from Municipality, Tax Levy.....	147,393.84
Government Grants Received:	
General Grant	\$10,563.40
Other Grants	143.70
	<u>10,707.10</u>
Interest Received on Sale of Debentures.....	315.81
Rents Collected	1,346.00
Sale of Books.....	35.50
Interest on Earnings.....	113.33
Fees from Pupils (non resident).....	348.75
	<u>\$ 160,719.21</u>
Bank Overdraft at end of year (outstanding cheques).....	9,340.00
	<u>\$ 170,059.21</u>

A. A. O'BRIEN, B.A.,

Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7.

31st DECEMBER, 1925.

LIABILITIES

Current—

Imperial Bank of Canada—Overdraft (Outstanding Cheques).....	\$ 9,340.00
City of Edmonton Overdraft.....	661.07
	<u>\$ 10,001.07</u>

Capital—

Debenture Debt	\$359,766.67	
Accounts Payable:		
On Account of Mount Carmel School.....	\$ 1,795.56	
On Account of Furniture and Equipment..	1,504.00	
	<u>3,299.56</u>	363,066.23
Surplus		<u>196,549.69</u>
		<u>\$569,616.99</u>

FOR THE YEAR ENDING 31st DECEMBER, 1925.

DISBURSEMENTS

School Sites	\$ 6,200.00	
Sidewalks, Fences and Grounds.....	1,098.51	
Equipment and Furnishings.....	1,279.98	
	<u>\$</u>	8,578.49
Mount Carmel School:		
Paid on Building Account.....	\$ 42,646.35	
Furniture and Equipment.....	1,547.40	
Sidewalks, etc.	29.15	
	<u>\$ 44,222.90</u>	
Cash Imperial Bank Savings Account.....	9,523.10	
	<u>\$</u>	53,746.00
		<u>\$ 62,324.49</u>

FOR THE YEAR ENDING 31st DECEMBER, 1925.

DISBURSEMENTS

Debenture Redemption	\$13,799.98	
Debenture Interest	18,163.59	
Rent of Schools.....	3,117.50	
Administrative Expenses	6,988.62	
Salaries	92,631.65	
Supplies	4,238.54	
Building Supplies	16,590.78	
	<u>\$</u>	155,530.66
Election Expenses	934.18	
City of Edmonton Taxes.....	3,283.04	
Interest on Property Purchased.....	782.84	
Bills Payable Redeemed.....	1,000.00	
Capital Account Transfer.....	8,528.49	
	<u>\$</u>	170,059.21
		<u>\$ 170,059.21</u>

Certified correct,
JAS. A. HENDERSON & CO., C.A.,
Auditor for Municipality

Edmonton, Alberta, February 1, 1926.

CITY OF EDMONTON PUBLIC BALANCE SHEET AS AT

Capital—		ASSETS	
Land:			
Macdonald Drive	\$ 25,092.10		
South Edmonton	12,800.00		
North Edmonton	1,206.40		
		\$	39,098.50
Buildings:			
Macdonald Drive	\$ 150,855.47		
South Edmonton	30,559.77		
North Edmonton	4,911.15		
		\$	186,326.39
Sidewalks, Fences and Grounds.....			1,150.70
		\$	226,575.59
Deduct Depreciation equiv. to Sink. Fund and Red. \$	5,525.42		
Depreciation—Special—North Edmonton	1,512.55		
		\$	7,037.97
		\$	219,537.62
Current—			
Cash in Trust Account.....	\$ 352.00		
Cash on Hand.....	84.20		
Imprest	75.00		
Books—Less Depreciation	47,867.99		
Furniture—Less depreciation	10,826.21		
		\$	59,205.40
		\$	278,743.02

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE	
Salaries	\$ 26,995.84
Fuel, Light, Phone and Water.....	2,301.51
Stationery and Supplies.....	412.95
General Expense	1,092.27
Insurance	436.55
Freight and Cartage.....	126.74
Taxes	125.94
Binding and Repairs.....	452.88
Binding Periodicals and New Books.....	10.50
Books: New	\$ 3,986.87
“ Replacements	311.63
	4,298.50
Periodicals	1,140.62
Debentures:	
Principal	\$ 1,195.10
Interest	3,313.84
	4,508.94
Furniture	591.29
Depreciation:	
Books 5%	\$ 2,519.36
Furniture and Fixtures 5%.....	538.63
	3,058.04
Maintenance of Buildings.....	238.01
Maintenance of Sidewalks, Fences and Grounds.....	236.60
	\$ 46,027.18
Deduct Value of Assets acquired out of Revenue:	
Books, New	\$ 3,986.87
Binding Periodicals and New Books.....	10.50
Furniture	591.29
	4,588.66
	\$ 41,438.52
Surplus for 1925.....	4,062.21
	\$ 45,500.73

E. L. HILL,
Librarian.

EDMONTON

LIBRARY BOARD

31ST DECEMBER, 1925.

LIABILITIES.		
Capital—		
Debentures Issued	\$	87,500.00
Less Redeemed to Date		27,100.00
	\$	60,400.00
Deduct Sinking Fund Investment		3,425.42
	\$	56,974.58
Donations to Capital:		
(1) Carnegie Corporation of N. Y. Grant	\$	112,500.00
(2) Value of Land donated by City Strathcona		12,800.00
(3) Value of Fixed Assets acquired out of Revenue:		
(a) Land, Site for Central Library	\$25,000.00	
(b) Land and Buildings, various	11,112.34	
(c) Sidewalks, Fences and Grounds	1,150.70	
		37,263.04
		162,563.04
Current—		\$ 219,537.62
Casual Readers' Deposits:		
Central	\$	319.00
Strathcona		33.00
	\$	352.00
Accounts Payable:		
City of Edmonton	\$	1,158.26
Sundry		107.45
Bank Overdraft		403.62
		1,669.33
	\$	2,021.33
Net Revenue Surplus		57,184.07
		59,205.40
	\$	278,743.02

FOR THE YEAR ENDED 31ST DECEMBER, 1925.

REVENUE		
Desk Dues, Fines, etc.	\$	3,342.08
Duplicate Pay Collection		1,160.65
Government Grant		700.00
Sundry Rentals		298.00
Tax Levy for 1925		40,000.00

\$ 45,500.73

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF
EDMONTON BOARD
STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURES

Administration—

Salaries	\$ 5,673.05	
Printing, Postage, etc.....	381.69	
Rent and Telephone.....	885.75	
Transportation	593.95	
		\$ 7,534.44
Cash Assistance		4,548.50
Provisions		16,968.99
Fuel		6,260.87
Institutions		8,468.50
Rentals		3,518.91
Indoor Relief		2,889.20
Meals and Beds.....		1,313.86
Clothing and Furnishings.....		535.50
Water and Light.....		467.55
Transportation		677.53
Medical Assistance		330.53
Trust Fund Account, Mrs. Burd.....		97.10
		<u>\$53,611.38</u>

The expenditures as shown represent the cost of relief over a period of approximately 12½ to 13 months, as prior to the City taking over the Relief Work as at 1st January, 1926, the records were kept on a cash basis, and a large part of the December, 1924, invoices were not paid until January, 1925.

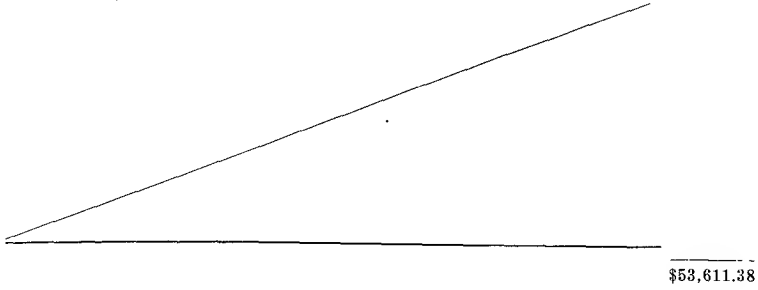
EDMONTON

OF PUBLIC WELFARE.

FOR THE YEAR ENDED 31ST DECEMBER, 1925.

REVENUE

City of Edmonton.....	\$53,288.72
Refunds	225.56
Trust Account, Mrs. Burd.....	97.10



Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF EDMONTON

BALANCE SHEET OF THE CITY HOSPITALS

ASSETS

Capital—

Land	\$	20,630.84	
Buildings:			
Royal Alexandra Hospital.....	\$	589,990.54	
Isolation Hospital		159,471.57	
Nurses' Home		124,549.15	
Laundry		39,450.00	
Boiler House		36,175.30	
Refrigeration Plant		11,440.31	
	\$	961,076.87	
Sidewalks, Fences and Grounds.....		485.65	
Fixtures and Furnishings:			
Medical and Household.....	\$	46,954.28	
Nurses' Home		3,693.57	
	\$	50,647.85	
		\$1,032,841.21	
Less Depreciation created by Operation of Sinking Fund		177,810.10	
	\$	855,031.11	
City of Edmonton Unexpended Balance.....		7,543.29	
	\$	862,574.40	

Current—

Equipment, Furniture and Loose Tools..	\$	49,848.53	
Stores		21,971.24	
	\$	71,819.77	
Imprest Fund		250.00	
Accounts Receivable:			
Patients' Fees	\$	199,635.85	
Provincial Government Grant.....		17,462.00	
Customs Refund		573.36	
City of Edmonton.....		2,003.68	
	\$	219,674.89	
	\$	291,744.36	
		\$1,154,319.06	

H. R. SMITH, M.D., Medical Superintendent.

J. A. MONTGOMERY, Accountant.

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF
ROYAL ALEXANDRA
STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

	Royal Alex.	Isolation	Total
Administration	\$ 19,261.75	\$ 7,465.26	\$ 26,727.01
Professional Care of Patients.....	44,261.92	13,343.36	57,605.28
Medical and Surgical Supplies.....	29,315.27	1,835.56	31,150.83
Departmental Expenses	43,404.29	8,365.51	51,769.80
Steward's Department	51,844.24	11,287.15	63,131.39
General House and Property.....	38,426.88	12,387.77	50,814.65
Total Operation and Maintenance.....	\$226,514.35	\$ 54,684.61	\$281,198.96
Capital Charges			73,197.87
			<u>\$354,396.83</u>

SUMMARY OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Balance on hand 31st Dec., 1924.....	\$ 20,556.10
	<u>\$ 20,556.10</u>

EDMONTON

AND ISOLATION HOSPITALS.

FOR THE YEAR ENDING 31ST DECEMBER, 1925.

REVENUE

	Royal Alex.	Isolation	Total
Patients' Fees (Cash Receipts).....	\$163,522.67	\$ 8,557.13	\$172,079.80
Government Grant	33,873.00	7,356.00	41,229.00
Comm. on Anaesthetic Fees, etc.....	1,680.02	.....	1,680.02
	<u>\$199,075.69</u>	<u>\$ 15,913.13</u>	<u>\$214,988.82</u>
Deficit—City of Edmonton Levy.....	27,438.66	38,771.48	66,210.14
	<u>\$226,514.35</u>	<u>\$ 54,684.61</u>	<u>\$281,198.96</u>
City of Edmonton—Capital Charges.....			73,197.87
			<u>\$354,396.33</u>

ON CAPITAL ACCOUNT FOR 1925.

DISBURSEMENTS

Isolation Hospital Construction.....	\$ 987.00
Refrigeration Plant	11,440.31
Medical and Household Furnishings.....	585.50
Balance on Hand.....	7,543.29
	<u>\$ 20,556.19</u>

EDMONTON EXHIBITION GROUNDS AND BUILDINGS

CAPITAL ASSETS AS AT 31ST DECEMBER, 1925.

Purpose	Total Expend. as at Dec. 31st, 1925.
Superintendent's Cottage	\$ 2,838.32
Seven Cattle Stables.....	24,511.64
Four Hog and Sheep Stables.....	11,179.73
Hospital Stable	473.48
Feed House	957.11
Nine Horse Barns.....	23,284.78
Poultry Building	5,324.47
Dog Building	2,313.76
Horticultural Building	4,653.31
Manufacturers' Building	41,475.02
Dining Hall	6,174.47
Grand Stand	32,400.43
Secretary's Office	2,931.95
Two Harness Horse Barns.....	9,787.44
Two Running Horse Barns.....	5,188.07
Ticket Offices	194.51
Blacksmith Shop	234.55
Livestock Pavilion	164,996.91
Ice House	8.56
Park Band Stand.....	190.46
Park Lunch Room.....	226.41
Park Dressing Room.....	215.64
Judges' Stand	514.72
Main Entrance	986.99
Ladies' and Gents' Toilets.....	2,530.73
Horse Directors' Office.....	34.58
Superintendent's Office	181.61
Pari-Mutuel Building	6,249.60
Paddock Footings and Fillings in.....	771.54
Combination Lavatory	6,576.56
Alberta Avenue Street Railway Platform.....	606.99
Stock Tent	209.84
Fire Hall	1,227.96
Two Band Stands.....	770.01
Police Station	669.38
Hot Water Building.....	298.99
Fireworks Building	210.23
Express Office	27.37
Roads	20,638.25
Sundry Works	2,286.69
Sidewalks and Passenger Platform.....	5,358.78
Boulevarding	4,234.08
Race Track	6,465.39
Waterworks and Surface Sewer.....	16,320.05
Cattle and Horse Barn Fence.....	341.70
Park Improvements	579.30
Stock Ring Fence.....	392.43
Fire Hose	838.25
Clearing, Grading and Levelling.....	29,422.91
Siding and Switch Entrance.....	5,360.67
Cattle Corrals	645.35
Park Benches	82.94
Electric Light Wiring.....	5,118.03
Sewer	24,669.21
Drainage	2,442.68
Manholes	1,197.51
Midway Sewer	1,202.58
Attraction Platform	590.68
Flower Beds, etc.....	271.39
Telephone System	319.01
Subways	10,076.26
Grand Stand Fence.....	1,525.07
Grain Field Fence.....	20.05
Water Troughs	230.18
Unloading Platform	1,859.27
Manure Boxes	105.88
Machinery Hall	10,129.36
Grand Stand Bleachers.....	1,618.21
Race Barn	6,705.73
Race Barn Ventilators.....	223.32
Tools and Implements.....	1,619.52
Midway	5,512.30
Centre Field Show Ring.....	444.07
Lavatory	848.42
Old Pari-Mutuel Building.....	663.46
Baby Check Room and Emergency Hospital.....	1,918.69
Women's Building	13,692.45
Wire Fence	17,355.50
Discount on Debentures.....	11,556.46
Land	\$576,309.40
	27,100.00
	<u>\$603,409.40</u>

CITY OF EDMONTON EXHIBITION

BALANCE SHEET As At

ASSETS

Cash in Bank.....	\$ 4,745.90
Cash on Hand.....	25.00
Provincial Government Grant.....	8,000.00
Sundry Accounts Receivable.....	1,518.75
Cash Advanced to undernoted Associations:	
Alberta Provincial Horse Breeders' Association.....	\$221.04
Alberta Provincial Cattle Breeders' Association.....	278.10
Alberta Provincial Sheep Breeders' Association.....	143.68
	<hr/>
Old Mill (Less Depreciation).....	642.82
Merry-Go-Round (Less Depreciation).....	4,230.34
Furnishings at Grounds (Less Depreciation).....	2,155.44
Office Fixtures (Less Depreciation).....	2,625.14
Camp Equipment (Less Depreciation).....	1,558.11
Implements	644.00
Turnstiles	107.71
Straw	325.59
Grand Stand Dining Hall (Less Depreciation).....	8.60
Pari-Mutuel Machines—Half Share (Less Depreciation).....	71.20
Show Cases	711.00
Tickets and Stationery.....	138.63
Stampede Equipment	600.00
Arena Office Alterations.....	1,029.80
	<hr/>
	\$30,264.32

W. J. STARK,
Manager.

EDMONTON

ASSOCIATION LIMITED

31ST DECEMBER, 1925.

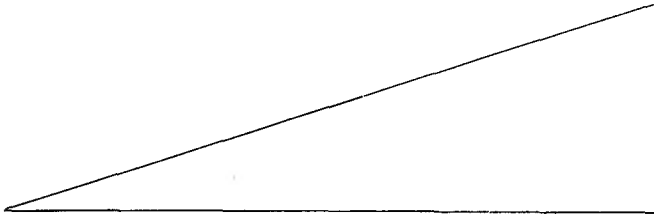
LIABILITIES

Capital: Authorized \$1,000.00; Shares Issued, 200 @ \$5.00 per share....\$ 1,000.00

Accounts Payable:

City Accounts	\$8,569.52	
Prize Money Accounts.....	126.55	
Sundry Accounts	637.87	
		<u>9,333.94</u>

Net Revenue Surplus.....		<u>19,930.38</u>
--------------------------	--	------------------

\$30,264.32


Certified correct,

J. HODGSON,


City Comptroller and Auditor.

INDEX


	Page
Assessment and Taxation Statistics.....	28-30
Auditors' Report	13-14
Balance Sheet (Consolidated).....	16-19
Capital Account, Receipts and Disbursements.....	33
Capital Expenditure Unprovided for pending Capitalization.....	37
Capital Funds Unexpended.....	36
Classification of Departmental Expenditure.....	26
Comptroller's Report	5-12
Council—	
Members 1925	2
Members, 1926	2
Departmental Revenue and Expenditure.....	20-25
Depreciation Reserves	36
Debenture Funds Unexpended.....	36
Debentures Sold, 1925.....	34
Debenture Debt—	
Summary	38
General Debt	39-44
Public Utilities	45-50
Local Improvements	50-52
Electric Light and Power—	
Balance Sheet	54-55
Revenue and Expenditures.....	54-55
Capital Assets	64
Exhibition Grounds and Bldgs., Summary of Revenue and Expenditures	32
Liabilities (See Balance Sheet).	
Land Department—	
Profit and Loss Account.....	27
Revenue and Expenditures.....	27
Department Administration.....	27
Municipal Statistics	3-4
Power House—	
Balance Sheet	56-57
Revenue and Expenditures.....	56-57
Capital Assets	65
Public Liability and Damage Claims.....	31
Revenue and Expenditures, Departmental.....	20-25
Reserves for Depreciation.....	36
Street Railway—	
Balance Sheet	58-59
Revenue and Expenditures.....	58-59
Capital Assets	66
Sinking Fund Board—	
Report	68-69
Balance Sheet	70-71
Comparative Profit and Loss Account.....	70-71
Abstract Receipts and Disbursements.....	72-73
Telephone—	
Balance Sheet	60-61
Revenue and Expenditures.....	60-61
Capital Assets	57
Tax Levy (See Revenue).	
Unsold Debentures	35
Unexpended Debenture Funds.....	36
Utilities—	
Net Profit and Loss Account.....	53
Comparative Summary of Net Results for years 1921-1925.....	53
Waterworks—	
Balance Sheet	62-63
Revenue and Expenditure.....	62-63
Capital Assets	67
Edmonton Public School District No. 7—	
Balance Sheet	74-75
Sinking Fund	74-75
Revenue and Expenditures.....	76-77
Edmonton Separate School District No. 7.....	78-79
Edmonton Public Library Board.....	80-81
Edmonton Board of Public Welfare.....	82-83
Edmonton Hospital Board—	
Balance Sheet	84-85
Revenue and Expenditures.....	86-87
Edmonton Exhibition Grounds and Buildings.....	89-91




ALDERMAN
J.E. COLLISON




MAYOR A.U.G. BURY



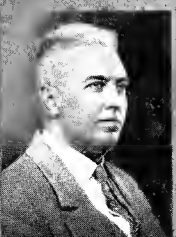
ALDERMAN
A. FARMILO




ALDERMAN H.V. BELLAMY



CITY OF EDMONTON
FOUNDED 1904




ALDERMAN C.L. GIBBS



ALDERMAN
J.W. FINDLAY


EDMONTON
ALBERTA ~ CANADA




ALDERMAN
R. SHEPPARD

CITY
COUNCIL


1929




ALDERMAN L.C. DINEEN




ALDERMAN A.G. SLOANE



ALDERMAN
JAMES EAST



COMMISSIONER D. MITCHELL



ALDERMAN
F.A. KEILLOR

